Form	990-T	X	tempt Organization and proxy tax)	Bus	siness inc	ome	I ax Kett	ırn	ОМВ	No. 1545-0687	
, OIII		For cale	and proxy tax) ndar year 2016 or other tax year begin				,,	2017	7 90.16		
Denar	tment of the Treasury		formation about Form 990-T and		<del>_</del>				<u> </u>		
	al Revenue Service	1000	not enter SSN numbers on this form a				_		Open to 501(c)(3)	Public Inspection for Organizations Only	
A	Check box if		Name of organization ( Check bo	ox if na	ne changed and see	instruction	is.)		loyer identif	ication number	
	address changed		ARIZONA STATE UNIVE	RSIT	Y FOUNDATIO	N FOR	. A NEW	(Emp	loyees: trust, s	ee instructions,)	
BEX	empt under section		AMERICAN UNIVERSITY								
X	501(C)(3)	Print	Number, street, and room or suite no. I	fa P.O	box, see instruction	S.		86-6	5051042		
	408(e) 220(e)	or Type							lated busin	ess activity codes	
	408A530(a)	7.	P.O. BOX 2260					(366	manuchons.)		
	529(a)		City or town, state or province, country		IP or foreign postal of	ode					
	ok value of all assets end of year		TEMPE, AZ 85280-2260	0				5230	000		
	·		up exemption number (See instructi								
			ck organization type   X 501				) trust	401(a		Other trust	
			rimary unrelated business activity.								
			corporation a subsidiary in an affili			ıbsidiary	controlled group	?	▶ [	Yes X No	
			identifying number of the parent cor	rporation				00 00	1001		
			VIRGINIA DESANTO	_			e number > 4		-1791		
			or Business Income		(A) Incom	e	(B) Exp	enses		(C) Net	
1a	Gross receipts or s										
Ь	Less returns and allowa		c Balance ▶	_					-		
2			ule A, line 7)	2	*						
3			2 from line 1c	3	140	202				140 000	
4a			ttach Schedule D)	4a	140,	292.				140,292.	
b			Part II, line 17) (attach Form 4797)	4b							
c			rusts	4c	-384,	014	amum 1			204 014	
5			os and S corporations (attach statement)		-304,	914.	STMT 1		-	-384,914.	
6 7			come (Schodule E)	7					-		
8			come (Schedule E)	_					-		
9			its from controlled organizations (Schedule F)	9				_	-	-	
10			1(c)(7), (9), or (17) organization (Schedule G)	10							
11			ule J)	11					-		
12	_		tions; attach schedule)	12	-						
13			ough 12	_	-244,	622				-244,622.	
-			Taken Elsewhere (See instr				deductions )	(Except	for contr		
			be directly connected with the				0'	(======================================		1001101101	
14			directors, and trustees (Schedule K)				The state of the s	14			
15			FORESBOOK BUILDINGS W. ACRESS IN ACCOUNT			2 207202		15		- 10	
16											
17			*55**************************								
18			*/#50#57# #5/#5##/# 96 #5/#59# 96 #50#59# 06								
19			***************************************							16,587.	
20	Charitable contrib	utions (S	See instructions for limitation rules)			• • • • • • • •	STMT.	3 20			
21	Depreciation (atta	ch Form	4562)		2	1					
22	Less depreciation	claimed	on Schedule A and elsewhere on re	eturn	22	a		22	0		
23	Depletion							23			
24	Contributions to d	eferred o	compensation plans					24			
25			•								
26	Excess exempt ex	penses (S	Schedule I)	[6				26			
27	Excess readership	costs (Se	chedule J)	[6				27			
28			chedule)							169,785.	
29			s 14 through 28					200		186,372.	
30			le income before net operating							-430,994.	
31			on (limited to the amount on line 30								
32			e income before specific deduction							-430,994.	
33			ally \$1,000, but see line 33 instruct								
34	Unrelated busine		ble income. Subtract line 33 fro	om tin	e 32, If line 33	is grea	ater than line	32,		-430 994	
		T TOTO OF						1 0 4		_/ 1 uu/</td	

0179143.00004

Par	t III Tax Computation			
35	Organizations Taxable as Corporations. See instructions for tax computation, Controlled group			
00	members (sections 1561 and 1563) check here  See instructions and:			
а	Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
_	(1) \$ (2) \$ (3) \$			
ь	Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$			
	(2) Additional 3% tax (not more than \$100,000)	i I		
_	Income tax on the amount on line 34	35c		0 .
36	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on			
	the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041).	36		
37	Proxy tax. See instructions	37		
38	Alternative minimum tax	38		
39	Tax on Non-Compliant Facility Income. See instructions	39		
40	Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies			0.
Par	t IV Tax and Payments			
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 41a			
	Other credits (see instructions).			
	General business credit. Attach Form 3800 (see instructions)			
	Credit for prior year minimum tax (attach Form 8801 or 8827)			
	Total credits. Add lines 41a through 41d	41e		
42	Subtract line 41e from line 40	42		
43	Other taxes, Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) .	43		
44	Total tax. Add lines 42 and 43	44		0.
45 a	Payments: A 2015 overpayment credited to 2016			
b	2016 estimated tax payments			
С	Tax deposited with Form 8868			
d	Foreign organizations: Tax paid or withheld at source (see instructions)			
е	Backup withholding (see instructions)			
f	Credit for small employer health insurance premiums (Attach Form 8941) 45f			
g	Other credits and payments: Form 2439			
	Form 4136 Other Total ▶ 45g			
46	Total payments. Add lines 45a through 45g	46		
47	Estimated tax penalty (see instructions). Check if Form 2220 is attached	47		
48	Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed			0.
49	Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid	49		
50	Enter the amount of line 49 you want: Credited to 2017 estimated tax			
Par			hority Ye	s No
51	At any time during the 2016 calendar year, did the organization have an interest in or a signature or			2 140
	over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may be securities and securities are securities as the security of the se			
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the	roreign co	ountry	X
	here	: 410		$\frac{1}{X}$
52	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign to the control of the control o	gn trust?.		+ 1
53	If YES, see instructions for other forms the organization may have to file.  Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$			
55	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the t	est of my km	owledge and I	belief, it is
Sigr	true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Her			discuss this parer shown	
1101		e instructions)?		No
_	Print/Type preparer's name Preparer's signature Date Chase	k if	PTIN	- duices
Paid	11/27/17 Chec	employed	P005041	182
Prep	arer Firm's name GRANT THORNTON LLP		-6055558	
Use	Only Firm's address ▶ 757 THIRD AVE 2ND FLOOR, NEW YORK, NY 10017-2013 Phone	0.4.6	25990100	
			Form <b>990-</b>	

Form 990-T (2016)

Enter here and on page 1,

Part I, line 7, column (B).

(4)

Total dividends-received deductions included in column 8 . . . . . .

Enter here and on page 1,

Part I, line 7, column (A).

Schedule F - Interest, Annu	uities, Royaities			ontrolled Org			ations	(366	mon ucuc	Jilo)	
Name of controlled organization	2. Employer identification numb	e I		lated income instructions)	4. Total payme	of speci ents mad	fied incl	uded i	column 4 to n the contron's gross in	olling	6. Deductions directly connected with income in column 5
(1)											
(2)											
(3)											
(4)											
Nonexempt Controlled Organia	zations										
7. Taxable Income	<ol><li>Net unrelated in (loss) (see instruction</li></ol>			Total of specific payments made	ed	inc			Deductions directly nnected with income in column 10		
(1)											
(2)											
(3)											
(4)											
Totals	ncome of a Sec	tion 501(c	· · · · · · · · · · · · · · · · · · ·	(9), or (17		En Pa	dd columr ter here ar irl I, line 8	nd on p , colum	age 1, n (A).	En En	dd columns 6 and 11, ter here and on page 1, art I, line 8, column (B),
1. Description of income	2. Amount of	income		3. Deduction directly contact (attach sch	nected		4. Set-asides (attach schedule)		5. Total deductions and set-asides (col. 3 plus col. 4)		
(1)										_	
(2)			_								
(3)			_								
(4)											Enter here and on page
Totals	Part I, line 9, or		er Th			come	(see in	struc	tions)		Part I, line 9, column (B
1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expens directly connected production unrelate business inc	, with n of d	4. Net incomfrom unrelated or business 2 minus collected for a gain, collected for a gai	ed tradé (column umn 3) ompute	from is n	ross incon activity th ot unrelate ness incor	nat ed	6. Expe attributa colum	able to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4):
(1)											
(2)											
(3)				1							
(4)											
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here a page 1, Pa line 10, col.	ırt I,								Enter here and on page 1, Part II, line 26,
Schedule J - Advertising In Part I Income From Per			neol	idated Ras	ie						
AILCOING FIONI FER	Culcals Report	ou on a ot	) 13UI	Jaceu Das	.10						
1. Name of periodical	2. Gross advertising income	3. Direct advertising of		4. Advert gain or (los 2 minus co a gain, cor cols, 5 thro	s) (col. I. 3). If npute	5. Circulation 6. income		6. Read		7. Excess readership costs (column 6 minus column 5, bu not more than column 4),	
(1)											
(2)											
(3)											
(4)											
****											
Totals (carry to Part II, line (5))											Form <b>990-T</b> (201

I OIIII 880-1	(2010)	MILIONA DIAI.	E OIAT A DIVOTI	I LOUNDA.	TION FOR	U IATA	000	OSTO42	raye -
Part II	Income From Per 2 through 7 on a	riodicals Reported o line-by-line basis.)	n a Separate	Basis (For	each perio	odical li	sted in Part	II, fill in	columns
				. Advertising					ss readership

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A).	Enter here and on page 1, Part I, line 11, col (B).		ν.		Enter here and on page 1, Part II, line 27,
Totals, Part II (lines 1-5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1 Port II line 14			

Form **990-T** (2016)

### SCHEDULE D (Form 1120)

Department of the Treasury

### **Capital Gains and Losses**

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

OMB No. 1545-0123

2016

Internal Revenue Service Information about Schedule D (Form 1120) and its sep Name ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW

Employer identification number

	AMERICAN UNIVERSITY		· · ·		86-605104	1 2
Part		s - Assets Held Or	ne Year or Less	Land de la contrata	-i- [ #N C-i #	\
	See instructions for how to figure the amounts to enter on	(d)	(e)	(g) Adjustments to g or loss from Form(s)		
	the lines below.	Proceeds	Cost	8949, Part I, line 2,	column (d) a	, ,
	This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	column (g)	the result wit	
1a	Totals for all short-term transactions reported on Form					
	1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However,					
	if you choose to report all these transactions on Form 8949,					
	leave this line blank and go to line 1b					
1 b	Totals for all transactions reported on Form(s) 8949					
	with Box A checked					
	Totals for all transactions reported on Form(s) 8949					
-	with Box B checked					
3	Totals for all transactions reported on Form(s) 8949					
	with Box C checked		544.			-544
4	Short-term capital gain from installment sales from	Form 6252. line 26 or 3	7 c 2020 a 2000 2 M	voor wissommississis	4	
7	Onor torm suprai gain nom metaminent sales nom	J. 111 J. 20 27 37 3			-	
_					_	
5	Short-term capital gain or (loss) from like-kind excha	nges from Form 8824			5	
6	Unused capital loss carryover (attach computation)			SPERMINE REPORTED TO	6 (	
		8.5999.9.599				
7	Net short-term capital gain or (loss). Combine lines	to through 6 in column	h		7	-544
						011
Part		S - Assets neid ivid	ore Than One Tea		aia Ma Cain an (le	
	See instructions for how to figure the amounts to enter on the lines below.	(d)	(e)	(g) Adjustments to g		•
	This form may be easier to complete if you round off cents to	Proceeds	Cost	8949, Part II, line 2,		, ,
	whole dollars.	(sales price)	(or other basis)	column (g)	the result wit	
8a	Totals for all long-term transactions reported on Form					
	1099-B for which basis was reported to the IRS and for					
	which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949,					
	leave this line blank and go to line 8b					
8 b	Totals for all transactions reported on Form(s) 8949					
	with Box D checked					
-	Totals for all transactions reported on Form(s) 8949					
3	with Box Echecked					
	With Box E checked					
10	Totals for all transactions reported on Form(s) 8949					
	with Box F checked	16,071.				16,071
11	Enter gain from Form 4797, line 7 or 9				11	124,765
11	Enter gain from Form 4797, line 7 or 9				``-	124, 700
12	Long-term capital gain from installment sales from F	orm 6252, line 26 or 3	7		12	
13	Long-term capital gain or (loss) from like-kind exchar	iges from Form 8824	e e presu o anexa o a		13	
	Zong term copital gam of (1000) from the time of the					
14	Capital gain distributions (see instructions)				14	
15	Net long-term capital gain or (loss). Combine lines 8	a through 14 in column	h presentation		15	140,836
Part						
r ar c	- Canalian J Or Farto Farior II					
16	Enter excess of net short-term capital gain (line 7) of	ver net long-term capita	al loss (line 15)		16	
17	Net capital gain. Enter excess of net long-term capit	tal gain (line 15) over n	et short-term capital los	ss (line 7)	17	140,292
	Add lines 16 and 17. Enter here and on Form 1120,			* USHNA 131 EV		
18					40	140 000
	the corporation has qualified timber gain, also compl				18	140,292.
	Note: If losses exceed gains, see Capital losses in the	a inchreations				

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2016

## Form 8949

### Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name(s) shown on return ARIZONA STATE UNIVERSITY FOUNDATION FOR

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Social security number or taxpayer identification number

A NEW AMERICAN UNIVERSITY

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions,										
complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page										
for one or more of the boxes, complete as many forms with the same box checked as you need.										
(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)										
(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS										
X (C) Short-term transactions not reported to you on Form 1099-B										
			Adjustment if any to gain or loss							

(a) Description of property	(b) Date acquired	(c) Date sold or	Proceeds	Cost or other basis. See the Note below	Adjustment, if If you enter an enter a co See the sepa	Gain or (loss). Subtract column (e)	
(Example: 100 sh, XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
PARTNERSHIP FLOW-THROUGH	VARIOUS	VARIOUS		544.			-544.
51 21							
				-			
1							
2 Totals. Add the amounts in column negative amounts). Enter each total Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box C a	al here and inc e is checked), lin	lude on your e 2 (if Box B		544.		STMT 6	-544,

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions. JSA 6X2615 2.000

Form 8949 (2016)

Name(s) shown on return, Name and SSN or taxpayer identification no, not required if shown on other side

Social security number or taxpayer identification number

ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW

86-6051042

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note**: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

	F	• •		•	•	·	-			
nor	ore of the boxes, complete as many forms with the same box checked as you need.									
	(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)									
	(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS									
Х	(F) Long-term transactions not reported to you on Form 1099-B									

(a) Description of property	(b) Date acquired		(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	If you enter an a enter a co-	(h) Gain or (loss). Subtract column (e) from column (d) and	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)				(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)
PARTNERSHIP FLOW-THROUGH	VARIOUS	VARIOUS	16,071.				16,071.
-							
							×
<u> </u>							
			=				
<del> </del>							
					(4)		
-							
2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D, line 8b (if Box D above there is otherwise) or line 10 (if R)	here and include is checked), tine	de on your 9 (if Box E	16,071.			STMT 6	16,071.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

JSA 6X2616 2.000 Form 8949 (2016)

Form 4797

Department of the Treasury

### Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

Name(s) shown on return ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW

► Attach to your tax return.

► Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

2016

Attachment Sequence No. 27

Identifying number

AMERICAN UNIVERSITY 86-6051042 1 Enter the gross proceeds from sales or exchanges reported to you for 2016 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions) (e) Depreciation (f) Cost or other (g) Gain or (loss) 2 (b) Date acquired (c) Date sold (mo., day, yr.) (d) Gross sales price (a) Description of property allowed or basis, plus Subtract (f) from the (mo., day, yr.) allowable since improvements and sum of (d) and (e) acquisition expense of sale STATEMENT 6 124,765. 3 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4 5 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . . 124,765. Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions 9 Ordinary Gains and Losses (see instructions) 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 11 Loss, if any, from line 7............ 11 12 13 14 Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . . . . . . . . . . 15 16 17 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." 18a 18b b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 For Paperwork Reduction Act Notice, see separate instructions. Form 4797 (2016)

EIN: 86-6051042

Form 990-T, Part I, Line 5 FYE 6/30/17

Income / (loss) from participation as a limited partner in investment funds that reported taxable activity via K-1s.

	FEDERAL
Total Ordinary Income (Loss) from Limited Partnerships	(384,914)

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042

### Form 990-T, Part I, Line 19

### FYE 6/30/17

### **Taxes and Licenses**

Arizona	50
California	6,208
Illinois	491
Massachussets	1,281
New York	2,804
Foreign Taxes	5,753
	1 2
Total Taxes Paid	16,587_

EIN: 86-6051042

Form 990-T, Part I, Line 20 FYE 6/30/17

### Charitable Contributions Carryforward

Fiscal Year Ended	Charitable Contributions Made	Charitable Contributions Used	Carryforward available for next year	Period Charitable Contributions used
6/30/2017	4,082,297	2	4,082,297	N/A
Carryforward to FYE	06/30/2018		4,082,297	

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042

Form 990-T, Part I, Line 28

FYE 6/30/17

### **Other Deductions**

Total Other Deductions	169,785
Investment Management Fees	157,401
Tax Preparation Fees	12,384

EIN: 86-6051042

Form 990-T, Part I, Line 31 FYE 6/30/17

### **Net Operating Loss Carryforward**

Fiscal Year Ended	Net Operating Loss Incurred	Net Operating Loss Used	NOL Carryforward available for next year	Period NOL used
6/30/2009	51,035		51,035	N/A
6/30/2010	232,144		283,179	N/A
6/30/2011	5,670		288,849	N/A
6/30/2012	212,229		501,078	N/A
6/30/2013	377,222		878,300	N/A
6/30/2014	670,062		1,548,362	N/A
6/30/2015	=		1,548,362	N/A
6/30/2016	1,500,590		3,048,952	N/A
6/30/2017	430,994		3,479,946	N/A

Carryforward to FYE 6/30/2018

3,479,946

			ARABBIO ARLLINIU (EDOIEL)
ARIZONA STATE	UNIVERSITY FOUNDA	LION FOR A NEW	AMERICAN UNIVERSITY

EIN: 86-6051042

Schedule D and Form 4797

FYE 6/30/17

Capital Gains (Losses) and Section 1231 Gains (Losses) from Limited Partnerships

	Short Term Capital Gain (Loss)	Long Term Capital Gain (Loss)	1231 Gain (Loss)
Total:	(544)	16.071	124.765

## Form **3800**

Department of the Treasury Internal Revenue Service (99)

### **General Business Credit**

Information about Form 3800 and its separate instructions is at <u>www.irs.gov/form3800</u>.
 ▶ You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

OMB No. 1545-0895

2016

Attachment
Sequence No. 22

Name(s) shown on return

ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW

Identifying number

AMERICAN UNIVERSITY 86-6051042 Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT) (See instructions and complete Part(s) III before Parts I and II) General business credit from line 2 of all Parts III with box A checked Passive activity credits from line 2 of all Parts III with box B checked | 2 | 2 Enter the applicable passive activity credits allowed for 2016 (see instructions). 3 0 3 Carryforward of general business credit to 2016. Enter the amount from line 2 of Part III with 4 77,311 Carryback of general business credit from 2017. Enter the amount from line 2 of Part III with 5 5 Ω 77,311 00 Add lines 1, 3, 4, and 5 6 Part II **Allowable Credit** Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44 . . . . . . . . . · Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the 7 0 • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return . . . . . Alternative minimum tax: 8 0 Estates and trusts, Enter the amount from Schedule I (Form 1041), line 56 9 0 00 Add lines 7 and 8 10a 10b 0 10c 0 00 0 00 11 Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 11 Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-12 Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see 13 13 0 14 Tentative minimum tax: Individuals. Enter the amount from Form 6251, line 33 0 Corporations. Enter the amount from Form 4626, line 12. 14 · Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 . . . . . . . . . . . . . . . Enter the greater of line 13 or line 14 . . . . . . . . . 15 15 Subtract line 15 from line 11. If zero or less, enter -0-16 0 00 16 17 0 17 C corporations: See the line 17 instructions if there has been an ownership change, acquisition,

For Paperwork Reduction Act Notice, see separate instructions.

or reorganization.

Form 3800 (2016)

Note:	If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and	enter .	-0- on line 26	
11010.	m you are not required to report any arrivante on most 22 of 24 below, only into 70 through 25 and		o on the zo.	
18	Multiply line 14 by 75% (.75) (see instructions)	18	0	
19	Enter the greater of line 13 or line 18	19	0	00
20	Subtract line 19 from line 11. If zero or less, enter -0	20	0	00
21	Subtract line 17 from line 20. If zero or less, enter -0	21	0	00
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	0,	
23	Passive activity credit from line 3 of all Parts III with box B checked 23 0			
24	Enter the applicable passive activity credit allowed for 2016 (see instructions)	24	0	
25	Add lines 22 and 24	25	0	00
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0	00
27	Subtract line 13 from line 11. If zero or less, enter -0	27	0	00
28	Add lines 17 and 26	28	0	00
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0	00
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	0	
31	Reserved	31		1 4
32	Passive activity credits from line 5 of all Parts III with box B checked 32 0			
33	Enter the applicable passive activity credits allowed for 2016 (see instructions)	33	0	
34	Carryforward of business credit to 2016. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	0	
35	Carryback of business credit from 2017. Enter the amount from line 5 of Part III with box D checked (see instructions)	35	0	
36	Add lines 30, 33, 34, and 35	36	Ō	00
37	Enter the <b>smaller</b> of line 29 or line 36	37	0	00
38	Credit allowed for the current year. Add lines 28 and 37.  Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return.  Individuals. Form 1040, line 54, or Form 1040NR, line 51  Corporations. Form 1120, Schedule J, Part I, line 5c  Estates and trusts. Form 1041, Schedule G, line 2b	38	0	00

_		0 (2016)		The second			Page 3
Nar	ne(s) s	shown on return ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY			fying nu		
D.	art II		e inst		-605	51042	
		ete a separate Part III for each box checked below (see instructions).	0 11 10 1	, dottorio,			
A		General Business Credit From a Non-Passive Activity E Reserved					
В		General Business Credit From a Passive Activity F Reserved					
_		,	Busin	ess Credit Carryl	orward	ds	
		General Business Credit Carrybacks H 🔲 Reserved		•			
1	If yo	u are filing more than one Part III with box A or B checked, complete and attach first an a					
	III wi	th box A or B checked. Check here if this is the consolidated Part III				<u></u> ▶	
		(a) Description of credit		(b) If claiming the cred	it	(c)	
		n any line where the credit is from more than one source, a separate Part III is needed for e ough entity.	_	from a pass-throug entity, enter the EII	h Ent	er the approp amount	riate
	1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		L		
	b	Reserved	1b				
	C	Increasing research activities (Form 6765) STMT 1		VARIOUS		77,311	
	d	Low-income housing (Form 8586, Part I only)	1d		_		
	е	Disabled access (Form 8826) (see instructions for limitation)	1e				
	f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		-		
	g	Indian employment (Form 8845)	1g		-		-
	h	Orphan drug (Form 8820)	1h		-		-
	i	New markets (Form 8874)	1i		+		-
	į	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j		+		-
	k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k				
		Biodiesel and renewable diesel fuels (attach Form 8864)	11		+		-
	m	Low sulfur diesel fuel production (Form 8896)	1m		+		_
	m n	Distilled spirits (Form 8906)	1n		+		1
	0	Nonconventional source fuel (carryforward only)	10		+		1
	D Q	Energy efficient home (Form 8908)	1p				
	q	Energy efficient appliance (carryforward only)	1q				
	ч r	Alternative motor vehicle (Form 8910)	1r				
	S	Alternative fuel vehicle refueling property (Form 8911)	1s		1		
	t	Reserved	1t		On the		
	u	Mine rescue team training (Form 8923)	1u		T		T
	v	Agricultural chemicals security (carryforward only)	1v				
	w	Employer differential wage payments (Form 8932)	1w				
	x	Carbon dioxide sequestration (Form 8933)	1x				
	у	Qualified plug-in electric drive motor vehicle (Form 8936)	1y				
	z	Qualified plug-in electric vehicle (carryforward only)	1z				
	aa	New hire retention (carryforward only)	1aa				
	bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb				
	ZZ	Other. Enhanced oil recovery (Form 8830) and certain other credits	1zz				l,
2	2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	Water Street		77,311	0.0
3	3	Enter the amount from Form 8844 here and on the applicable line of Part II.	3				
4	la	Investment (Form 3468, Part III) (attach Form 3468)	4a				
	b	Work opportunity (Form 5884)	4b				
	С	Biofuel producer (Form 6478)	4c				
	d	Low-income housing (Form 8586, Part II)	4d				
	е	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e				
	f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f				
	g	Qualified railroad track maintenance (Form 8900)	4g				
	h	Small employer health insurance premiums (Form 8941)	4h				
	i	Increasing research activities (Form 6765)	4i				1
	j	Reserved	4j				190
	Z	Other	4z				1

Add lines 4a through 4z and enter here and on the applicable line of Part II. Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.

5

5

6

EIN: 86-6051042

Form 3800, Part II, Line 1c FYE 6/30/2017

### **Carryforward Credit for Increasing Research**

Year Ended	Credit Available	Credit Utilized	Carryforward available for next year
6/30/2008	8,481	ò <del>.≡</del> :	8,481
6/30/2009	20,630	-	29,111
6/30/2010	34,800	<b>%</b>	63,911
6/30/2011	12,802	o <del>=</del>	76,713
6/30/2012	587	5€	77,300
6/30/2013	-		77,300
6/30/2014	11		77,311
6/30/2015		0.52	77,311
6/30/2016	<u>~</u>	*	77,311
6/30/2017	*	0#	77,311

### Form **926**

(Rev. December 2013)

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926.

OMB No. 1545-0026

Attachment

Department of the Treasury

nternal Revenue Service Attach to your income tax return for	or the year of the transfer or dist	ribution.	Sequence	NO. 120
Part I U.S. Transferor Information (see instructions)				
Name of transferor ARIZONA STATE UNIVERSITY FOUND	Identifying number (	see instruction	ons)	
FOR A NEW AMERICAN UNIVERSITY	86-6051042			
1 If the transferor was a corporation, complete questions 1a through	<u> </u>			
a If the transfer was a section 361(a) or (b) transfer, was the trans	•	` '' •		7
or fewer domestic corporations?			Yes	No
<b>b</b> Did the transferor remain in existence after the transfer?		X	Yes	_ No
If not, list the controlling shareholder(s) and their identifying num	ıber(s):			
	T			
Controlling shareholder	Ident	ifying number		
c If the transferor was a member of an affiliated group filing a con	•			7
corporation?			Yes	_ No
If not, list the name and employer identification number (EIN) of	the parent corporation:			
Name of parent corporation	EIN of p	arent corporation		
·				
1. Here here's a l'estre estre			\	7
<b>d</b> Have basis adjustments under section 367(a)(5) been made?			Yes 🗵	No
2 If the transferor was a partner in a partnership that was the	actual transferor (but is not	treated as such un	ider sectio	n 367)
complete questions 2a through 2d.	actual transferor (but to fiot	troated do odorr dr	idoi dodilo	11 001),
a List the name and EIN of the transferor's partnership:				
Name of partnership	EIN o	of partnership		
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer of	of partnership assets?		Yes	No
<b>c</b> Is the partner disposing of its <b>entire</b> interest in the partnership?			Yes	No
<b>d</b> Is the partner disposing of an interest in a limited partnership that				
securities market?			Yes	No
Part II Transferee Foreign Corporation Information (see ins	structions)			
3 Name of transferee (foreign corporation)		4a Identifying nun	nber, if any	,
EUROPA FUND IV (NO.1) L.P.		98-10743	25	
5 Address (including country)		4b Reference ID n	umber	
15 SLOANE SQUARE		(see instructions)		
LONDON UK SW1W 8ER				
6 Country code of country of incorporation or organization (see ins	structions)			
UK				
7 Foreign law characterization (see instructions)				
LIMITED PARTNERSHIP				
8 Is the transferee foreign corporation a controlled foreign corpora	ition?	Yes	X No	
For Paperwork Reduction Act Notice, see separate instructions.			<b>926</b> (Rev.	12-2013)

Form 926 (Rev. 12-2013) Page **2** 

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		1,716,508.		
Stock and					
securities					
I II					
nstallment obligations,					
account					
eceivables or					
similar property					
Foreign currency or other property					
denominated in					
oreign currency					
ļ					
Inventory					
Assets subject to					
depreciation					
recapture (see					
Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property					
used in trade or					
ousiness not listed					
under another					
category					
ntangible property					
STOPERTY					
Property to be leased					
as described in final and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Fransfers of oil and					
gas working interests as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
Other property					

### Supplemental Information Required To Be Reported (see instructions):

SEE SE	ECTION	6038B,	SECTION	351	STATEMENT	AND	CONTRIBUTION	DETAIL
STATEM	ENT A	TACHED	•					

Form **926** (Rev. 12-2013)

Form 926 (Rev. 12-2013) Page **3** 

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: % **(b)** After 4.35 Type of nonrecognition transaction (see instructions) ▶ IRC 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Exchange gain under section 987 Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_

Was cash the only property transferred? Yes

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Europa Fund IV (No.1) L.P.

(II) EIN: 98-1074325

Reference ID Number: N/A
Address: 15 Sloane Square
London, SW1W 8ER
United Kingdom

Country of Incorporation: United Kingdom

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$1,716,508 on various days in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$1,716,508

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$1,716,508 Adjusted Basis: \$1,716,508

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/
- (6) Transfers subject to section 367(a)(5):

N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

Europa Fund IV (No.1) L.P EIN number: 98-1074325

(2) The date(s) of the transfer(s) of assets:

**VARIOUS** 

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$1,716,508

Basis: \$1,716,508

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042 ATTACHMENT TO FORM 926, PART III

## CASH CONTRIBUTIONS TO EUROPA FUND IV (NO.1) L.P.

	DATE	AMOUNT
-	12/15/2016	\$ 1,157,447 \$ 559.061
	05/05/201 <b>7</b>	\$ 1.716.508
		3 1,1 10,000

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)				
Name of transferor $ t ARIZONA$ STATE UNIVERSITY FOUND	DATION	Identifying number	see instruct	tions)
FOR A NEW AMERICAN UNIVERSITY		86-6051042		
1 If the transferor was a corporation, complete questions 1a throu	gh 1d.			
a If the transfer was a section 361(a) or (b) transfer, was the trans	sferor controlled (under section	on 368(c)) by 5	_	
or fewer domestic corporations?			Yes	No
<b>b</b> Did the transferor remain in existence after the transfer?			Yes	No
If not, list the controlling shareholder(s) and their identifying num				
,,,,,,,,,,,,,				
Controlling shareholder	Iden	ifying number		
a. If the transferor was a mambar of an efficient discuss fill	polidated return was it the ana	aront .		
c If the transferor was a member of an affiliated group filing a con		arent	г	
corporation?	(h		Yes	No
If not, list the name and employer identification number (EIN) of	tne parent corporation:			
Name of parent corporation	EIN of n	arent corporation		
• •				
<b>d</b> Have basis adjustments under section 367(a)(5) been made?			Yes	X No
2. If the transferer was a partner in a partnership that was the	actual transferor (but is not	tracted as such u	ndar aaati	on 267)
2 If the transferor was a partner in a partnership that was the	actual transferor (but is not	treated as such u	nder secu	011 367),
complete questions 2a through 2d.				
a List the name and EIN of the transferor's partnership:	I			
Name of partnership	EIN	of partnership		
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer of	⊥ of nartnershin assets?		Yes	No
c Is the partner disposing of its <b>entire</b> interest in the partnership?			Yes	No No
d Is the partner disposing of an interest in a limited partnership the			169	140
			Yes	No
securities market?  Part II Transferee Foreign Corporation Information (see in:	structions)		163	110
3 Name of transferee (foreign corporation)	on autionia)	4a Identifying nu	mher if an	ıV.
				ıy
GRAHAM ABSOLUTE RETURN LTD.  5 Address (including country)		FOREIGNU  4b Reference ID r		
2/O BLENHEIM TRUST (BVI) LIMITED		(see instructions)	MITIDEI	
L25 MAIN STREET P.O. BOX 144, ROAD TOWN, TORTOLA VI		GRAHAM001		
6 Country code of country of incorporation or organization (see in:	structions)	OLGHIMPIO O I		
VI	ou doudinoj			
7 Foreign law characterization (see instructions)				
CORPORATION				
8 Is the transferee foreign corporation a controlled foreign corpora	ition?	Yes	X No	

Form 926 (Rev. 12-2013) Page **2** 

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	08/01/2016		3,000,000.		
Stock and					
securities					
nstallment					
bligations,					
account					
eceivables or similar property					
minus property					
Foreign currency					
or other property					
denominated in					
oreign currency					
-					
nventory					
_					
Assets subject to					
depreciation recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or					
ousiness not listed					
under another category					
Jane 90. y					
Last and a 1941 a					
ntangible property					
-					
Property to be leased					
as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in					
Temp. Regs. sec.					
.367(a)-4T(d))					
Fransfers of oil and					
gas working interests as described in					
Гетр. Regs. sec.					
1.367(a)-4T(e))					
Other property					
-					

Supplemental Information	Required To Be	Reported (see	instructions):
--------------------------	----------------	---------------	----------------

	SEE	SECTION	6038B	STATEMENT	ATTACHED.
_					
-					

Form **926** (Rev. 12-2013)

Page 3 Form 926 (Rev. 12-2013)

### Part IV Additional Information Regarding Transfer of Property (see instructions)

9	Enter the transferor's interest in the foreign transferee corporation before and after the transfer:
(a	) Before <u>0.3469</u> % <b>(b)</b> After <u>0.5372</u> %
10	Type of nonrecognition transaction (see instructions) ▶ IRC_SECTION_351
b c	Indicate whether any transfer reported in Part III is subject to any of the following:  Gain recognition under section $904(f)(3)$
12	Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?   Yes   X  No
b c	Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:  Tainted property  Depreciation recapture  Branch loss recapture  Any other income recognition provision contained in the above-referenced regulations  Yes  X No X
14	Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?
15a	Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?
b	If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$
16	Was cash the only property transferred?
17a	Was intangible property (within the meaning of section $936(h)(3)(B)$ ) transferred as a result of the transaction?
b	If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926** (Rev. 12-2013)

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Graham Absolute Return Ltd.

(II) EIN: FOREIGNUS

Reference ID Number: GRAHAM001

Address: C/O Blenheim Trust (BVI) Limited

125 Main Street P.O Box 144

Road Town, Tortola British Virgin Islands

Country of Incorporation: British Virgin Islands

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$3,000,000 on 08/01/2016 in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$3,000,000

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$3,000,000 Adjusted Basis: \$3,000,000

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

### Form **926**

(Rev. December 2013)

Department of the Treasury

Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Name of transferor ADIZONA CHARLE LINITED CLERK EQUATE	DATION Identifying number (see instructions)
Name of transferor ARIZONA STATE UNIVERSITY FOUND	86-6051042
FOR A NEW AMERICAN UNIVERSITY	
1 If the transferor was a corporation, complete questions 1a throu	<u> </u>
a If the transfer was a section 361(a) or (b) transfer, was the trans	
or fewer domestic corporations?	
<b>b</b> Did the transferor remain in existence after the transfer?	No X Yes No
If not, list the controlling shareholder(s) and their identifying num	iber(s):
Controlling shareholder	Identifying number
	Plate de la Company de la Comp
c If the transferor was a member of an affiliated group filing a concorporation?	Yes No
If not, list the name and employer identification number (EIN) of	the parent corporation:
Name of parent corporation	EIN of parent corporation
d Have basis adjustments under section 367(a)(5) been made?	Yes X No
2 If the transferor was a partner in a partnership that was the	actual transferor (but is not treated as such under section 367)
complete questions 2a through 2d.	actual transferor (but is not treated as such under section 507)
a List the name and EIN of the transferor's partnership:	
a List the hame and Enviol the transferor's partnership.	
Name of partnership	EIN of partnership
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer of	
<b>c</b> Is the partner disposing of its <b>entire</b> interest in the partnership?	
d Is the partner disposing of an interest in a limited partnership the	
securities market?	No Yes No
Part II Transferee Foreign Corporation Information (see ins	,
3 Name of transferee (foreign corporation)	4a Identifying number, if any
GRAHAM TACTICAL TREND FUND	FOREIGNUS
5 Address (including country)	4b Reference ID number
C/P BLENHEIM TRUST (BVI) LIMITED	(see instructions)
125 MAIN STREET P.O. BOX 144, ROAD TOWN, TORTOLA VI	GRAH0001
6 Country code of country of incorporation or organization (see in:	structions)
VI 7 Foreign law characterization (see instructions)	
,	
CORPORATION  8 Is the transferee foreign corporation a controlled foreign corpora	ution?
	ttion? Yes X No Form <b>926</b> (Rev. 12-2013
For Paperwork Reduction Act Notice, see separate instructions.	Form <b>920</b> (Rev. 12-2013

Form 926 (Rev. 12-2013) Page **2** 

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		3,000,000.		
Stock and					
securities					
Installment					
obligations,					
account					
eceivables or					
similar property					
-oroign ourrongs					
Foreign currency br other property					
denominated in					
foreign currency					
Inventory					
Assets subject to					
depreciation					
recapture (see					
Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property					
used in trade or					
business not listed					
under another					
category					
ntangible property					
property					
Property to be leased					
(as described in final and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as described in					
Гетр. Regs. sec.					
I.367(a)-4T(d))					
Transfers of oil and					
gas working interests (as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
Other property					

### Supplemental Information Required To Be Reported (see instructions):

SEE SEC'	rion 6038B	STATEMENT,	SECTION	351	STATEMENT	AND	CONTRIBUTION	
STATEME	NT ATTACHE	D.		•				

Form **926** (Rev. 12-2013)

Page 3 Form 926 (Rev. 12-2013)

### Part IV Additional Information Regarding Transfer of Property (see instructions)

9	Enter the transferor's interest in the foreign transferee corporation before and after the transfer:
(a	) Before <u>3.5851</u> % <b>(b)</b> After <u>5.6919</u> %
10	Type of nonrecognition transaction (see instructions) ▶ IRC_SECTION_351
b c d	Indicate whether any transfer reported in Part III is subject to any of the following:  Gain recognition under section $904(f)(3)$ Gain recognition under section $904(f)(5)(F)$ Recapture under section $1503(d)$ Exchange gain under section $987$ Yes $X$ No $X$ Yes $X$
b b	Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes X Notation Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:  Tainted property  Depreciation recapture  Branch loss recapture  Any other income recognition provision contained in the above-referenced regulations  Yes X Notation Indicate whether the transferor was required to recognize income under final and temporary Regulations  Yes X Notation Indicate whether the transferor was required to recognize income under final and temporary Regulations
14	Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?
	Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?
16	Was cash the only property transferred?
	Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?
	. 026 %

Form **926** (Rev. 12-2013)

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Graham Tactical Trend Fund

(II) EIN: FOREIGNUS

Reference ID Number: GRAH0001

Address: C/O Blenheim Trust (BVI) Limited

125 Main Street P.O Box 144

Road Town, Tortola British Virgin Islands

Country of Incorporation: British Virgin Islands

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$3,000,000 on various days in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$3,000,000

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$3,000,000 Adjusted Basis: \$3,000,000

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

Graham Tactical Trend Fund Reference ID number: GRAH0001

(2) The date(s) of the transfer(s) of assets:

### Various

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$3,000,000

Basis: \$3,000,000

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042 ATTACHMENT TO FORM 926, PART III

## CASH CONTRIBUTIONS TO GRAHAM TACTICAL TREND FUND

DATE	AMOUNT
07/14/2016	\$ 1,500,000
07/28/2016	\$ 1.500.000
	\$ 3,000,000

### Form **926**

(Rev. December 2013)

Return by a U.S. Transferor of Property to a Foreign Corporation

Information about Form 926 and its separate instructions is at www.irs.gov/form926.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Department of the Treasury Internal Revenue Service

Part I U.S. Transferor Information (see instructions)					
Name of transferor ARIZONA STATE UNIVERSITY FOUNI	DATION		ifying number (see instructions)		
FOR A NEW AMERICAN UNIVERSITY		86-605104	12		
1 If the transferor was a corporation, complete questions 1a through	_				
a If the transfer was a section 361(a) or (b) transfer, was the tran	· ·		_		
or fewer domestic corporations?			Yes	No	
<b>b</b> Did the transferor remain in existence after the transfer?			X Yes	No	
If not, list the controlling shareholder(s) and their identifying nun	nber(s):				
Controlling shareholder	Ident	tifying number			
c If the transferor was a member of an affiliated group filing a cor	 nsolidated return, was it the pa	arent			
corporation?		L	Yes	No	
If not, list the name and employer identification number (EIN) of	the parent corporation:				
Name of parent corporation	FIN of n	arent corporatio	n		
Name of parent corporation	EIN OI p	areni corporatio	111		
				7.7	
<b>d</b> Have basis adjustments under section 367(a)(5) been made?		L	Yes	X No	
2 If the transferor was a partner in a partnership that was the	actual transferor (but is not	treated as such	under sec	tion 367)	
complete questions 2a through 2d.	actual transferor (but is not	ireated as such	under 300	11011 301),	
a List the name and EIN of the transferor's partnership:					
· · ·					
Name of partnership	EIN	of partnership			
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer	of partnership assets?		Yes	No	
<b>c</b> Is the partner disposing of its <b>entire</b> interest in the partnership?			Yes	No	
d Is the partner disposing of an interest in a limited partnership th	at is regularly traded on an es	stablished			
securities market?			Yes	No	
Part II Transferee Foreign Corporation Information (see in	structions)				
3 Name of transferee (foreign corporation)		4a Identifying I	<b>number,</b> if a	ny	
KYLIN OFFSHORE FUND LTD		FOREIGN			
5 Address (including country)		4b Reference II (see instruction			
C/O CITCO FUND SERV. LIMITED 89 NEXUS WAY		· -	15)		
2ND FLOOR, PO BOX 31106 GRAND CAYMAN CJ KY1-1205	at mustice and	KYLIN001			
6 Country code of country of incorporation or organization (see in	Structions)				
CJ 7 Foreign law characterization (see instructions)					
(111 )					
CORPORATION  8 Is the transferee foreign corporation a controlled foreign corporation.	ation?	Yes	X No		
For Paperwork Reduction Act Notice, see separate instructions.			Form <b>926</b> (R	ev. 12-2013)	

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	07/22/2016		1,500,000.		
Stock and					
securities					
nstallment					
obligations, account					
receivables or					
similar property					
Foreign currency					
or other property					
denominated in					
foreign currency					
L					
Inventory					
IIIVOITIOIY					
Assets subject to					
depreciation					
recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or					
business not listed					
under another					
category					
Intangible					
property					
Property to be leased					
(as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and					
gas working interests		<u> </u>		<u> </u>	
(as described in					
Temp. Regs. sec.			+		
1.367(a)-4T(e))					
Other property					
outer property					
			1		l

Supplemental Information Required To Be Reported (see instructions	Supplemental	Information	Required To	Be Reporte	d (see instructions)
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	255	SECTION	00300	SIMITMENT	AND	SECTION	$^{2}$	SIMITMENT	ATTACHED.
-									

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After <u>1</u>.03 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Exchange gain under section 987 Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30<sup>th</sup>, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Kylin Offshore Fund Ltd

(II) EIN: FOREIGNUS

Reference ID Number: KYLIN001

Address: C/O Citco Fund Services Limited

89 Nexus Way, 2nd Floor, Camana Bay, PO Box 31106

Grand Cayman KY1-1205

Cayman Islands

Country of Incorporation: Cayman Islands

### (III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$1,500,000 on 07/22/2016 in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$1,500,000

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$1,500,000 Adjusted Basis: \$1,500,000

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

Kylin Offshore Fund Ltd Reference ID number: KYLIN001

(2) The date(s) of the transfer(s) of assets:

07/22/2016

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$1,500,000

Basis: \$1,500,000

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

### Form **926**

(Rev. December 2013)

Department of the Treasury

Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

► Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part U.S. Iransferor Information (see instructions)  Name of transferor ARIZONA STATE UNIVERSITY FOUR	ID A TIT ON Id	lentifying number (see instructions)				
FOR A NEW AMERICAN UNIVERSITY	86-6051042					
	80-0031042					
1 If the transferor was a corporation, complete questions 1a three	_	260(a)) by F				
a If the transfer was a section 361(a) or (b) transfer, was the tra						
or fewer domestic corporations?						
<b>b</b> Did the transferor remain in existence after the transfer?		X Yes No				
If not, list the controlling shareholder(s) and their identifying nu	umber(s):					
Controlling shareholder	ldentify	ying number				
c If the transferor was a member of an affiliated group filing a c corporation?						
If not, list the name and employer identification number (EIN)	of the parent corporation:					
Name of parent corporation	FIN of par	ent corporation				
Name of parent corporation	EIN OI par	ent corporation				
d Have basis adjustments under section 367(a)(5) been made?		Yes X No				
2. If the transferor was a partner in a partnership that was th	a actual transferor (but is not tr	nated as such under section 267\				
2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.	e actual transferor (but is not tre	eated as such under section 367),				
<ul><li>a List the name and EIN of the transferor's partnership:</li></ul>						
a List the name and Lin of the transferor's partnership.						
Name of partnership	EIN of partnership					
<b>b</b> Did the partner pick up its pro rata share of gain on the transfe	er of partnership assets?	Yes No				
c Is the partner disposing of its <b>entire</b> interest in the partnership'		Yes No				
<b>d</b> Is the partner disposing of an interest in a limited partnership						
securities market?	<u> </u>					
Part II Transferee Foreign Corporation Information (see	instructions)					
3 Name of transferee (foreign corporation)						
P2 BRASIL PRIVATE INFRAST. FUND III FEE	98-1146168					
5 Address (including country)	<b>b</b> Reference ID number					
C/O INTERTRUST CORP. SERVICES 190 ELGIN AVE	( )					
GEORGE TOWN GRAND CAYMAN CJ KY1-9005						
6 Country code of country of incorporation or organization (see	instructions)					
CJ						
7 Foreign law characterization (see instructions)						
EXEMPTED LIMITED PARTNERSHIP						
8 Is the transferee foreign corporation a controlled foreign corporation	oration?	Yes X No				
For Paperwork Reduction Act Notice, see separate instructions.		Form <b>926</b> (Rev. 12-2013)				

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		3,923,736.		
Stock and					
securities					
nstallment					
obligations, account					
eceivables or					
similar property					
Foreign currency					
or other property denominated in					
oreign currency					
Inventory					
,					
Assets subject to					
depreciation					
recapture (see Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or					
ousiness not listed under another					
category					
ntangible					
property					
			+		
Property to be leased					
as described in final and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be sold (as					
described in					
Гетр. Regs. sec.					
1.367(a)-4T(d))					
Fransfers of oil and					
gas working interests as described in					
as described in Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
			+		+

### Supplemental Information Required To Be Reported (see instructions):

SEE SECTION	6038B STATEME	NT, SECTION	351	STATEMENT	AND	CONTRIBUTION
DETAIL STATE	MENT ATTACHED					

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: % **(b)** After 2.82 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: X a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No

Was cash the only property transferred? Yes

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

transaction?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value

transferred ►\$ \_\_\_\_\_

Form **926** (Rev. 12-2013)

Yes X No

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: P2 Brasil Private Infrastructure Fund III Feeder, L.P.

(II) EIN: 98-1146168

Reference ID Number: N/A

Address: C/O Intertrust Corporate Services (Cayman) Limited

190 Elgin Avenue, George Town Grand Cayman, KY1-9005

Cayman Islands

Country of Incorporation: Cayman Islands

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$3,923,736 on various days in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$3,923,736

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$3,923,736 Adjusted Basis: \$3,923,736

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/
- (6) Transfers subject to section 367(a)(5):

N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

P2 Brasil Private Infrastrusture Fund III Feeder, L.P.

EIN number: 98-1146168

(2) The date(s) of the transfer(s) of assets:

**VARIOUS** 

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$3,923,736

Basis: \$3,923,736

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042 ATTACHMENT TO FORM 926, PART III

## CASH CONTRIBUTIONS TO P2 BRASIL PRIVATE INFRASTRUCTURE FUND III FEEDER L.P.

DATE	AMOUNT
07/05/2016	\$ 242,029
07/20/2016	244,027
09/19/2016	70,920
11/28/2016	217,288
01/05/2017	341,476
04/06/2017	196,419
05/11/2017	2,529,447
06/20/2017	82.130
	\$ 3,923,736

### Form **926**

(Rev. December 2013)

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Department of the Treasury Internal Revenue Service

Part I U.S. Transferor Information (see instructions)									
Name of transferor ARIZONA STATE UNIVERSITY FOUNDATION Identifying number (see instruction									
FOR A NEW AMERICAN UNIVERSITY	86-60510	42							
1 If the transferor was a corporation, complete questions 1a through 1d.									
a If the transfer was a section 361(a) or (b) transfer, was the tran	a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5								
or fewer domestic corporations?			Yes	No					
<b>b</b> Did the transferor remain in existence after the transfer?			X Yes	No					
If not, list the controlling shareholder(s) and their identifying nun									
Controlling shareholder	Ident	ifying number							
c If the transferor was a member of an affiliated group filing a cor	nsolidated return, was it the pa	rent							
corporation?			Yes	No					
If not, list the name and employer identification number (EIN) of	f the parent corporation:								
Name of parent corporation	EIN of p	arent corporati	on						
d Have basis adjustments under section 367(a)(5) been made?			Yes	X No					
2 If the transferor was a partner in a partnership that was the	actual transferor (but is not	treated as suc	h under sec	tion 367),					
complete questions 2a through 2d.				•					
a List the name and EIN of the transferor's partnership:									
No. 11 of the American									
Name of partnership	EIN	of partnership							
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer	of partnership assets?		Yes	No					
<b>c</b> Is the partner disposing of its <b>entire</b> interest in the partnership?			Yes	No					
d Is the partner disposing of an interest in a limited partnership th									
securities market?			Yes	No					
Part II Transferee Foreign Corporation Information (see in	structions)	•							
3 Name of transferee (foreign corporation)	,	4a Identifying	number, if a	any					
PASSPORT OFFSHORE, LTD.		FOREIG							
5 Address (including country)		4b Reference							
EMOURS CHAMBERS, PO BOX 3170 (see instructions)									
DAD TOWN TORTOLA VI PASSPORT001									
6 Country code of country of incorporation or organization (see in	structions)								
VI									
7 Foreign law characterization (see instructions)									
CORPORATION									
8 Is the transferee foreign corporation a controlled foreign corpora	ation?	Yes	s X No						
or Paperwork Reduction Act Notice, see separate instructions.									

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	08/01/2016		3,000,000.		
Stock and					
securities					
Installment					
obligations,					
account receivables or					
similar property					
Foreign currency					
or other property					
denominated in					
foreign currency					
Inventory					
Assets subject to					
depreciation recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or					
business not listed under another					
category					
Intongible					
Intangible property					
F F					
Property to be leased					
(as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and					
gas working interests					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
Caron property					
	1		-1		1

Supplemental Information	Required To Be	Reported (see	instructions):
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	SEE	SECTION	6038B	STATEMENT	AND	SECTION	351	STATEMENT	ATTACHED.
_									

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: % **(b)** After 1.00 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Exchange gain under section 987 Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: X a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations X No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30<sup>th</sup>, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Passport Offshore, Ltd

(II) EIN: FOREIGNUS

Reference ID Number: PASSPORT001

Address: Nemours Chambers, PO Box 3170

Road Town, Tortola British Virgin Islands

Country of Incorporation: British Virgin Islands

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$3,000,000 on 08/01/2016 in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$3,000,000

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$3,000,000 Adjusted Basis: \$3,000,000

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/
- (6) Transfers subject to section 367(a)(5):

N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

Passport Offshore, Ltd

Reference ID number: PASSPORT001

(2) The date(s) of the transfer(s) of assets:

08/01/2016

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$3,000,000

Basis: \$3,000,000

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

### Form **926**

(Rev. December 2013)

Department of the Treasury

Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

► Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)	
Name of transferor ARIZONA STATE UNIVERSITY FOUND	
FOR A NEW AMERICAN UNIVERSITY	86-6051042
1 If the transferor was a corporation, complete questions 1a throu	•
a If the transfer was a section 361(a) or (b) transfer, was the trans	, , , , , , , , , , , , , , , , , , , ,
or fewer domestic corporations?	
<b>b</b> Did the transferor remain in existence after the transfer?	
If not, list the controlling shareholder(s) and their identifying num	ber(s):
Controlling shareholder	Identifying number
<ul> <li>c If the transferor was a member of an affiliated group filing a concorporation?</li> <li>If not, list the name and employer identification number (EIN) of</li> </ul>	Yes No
Name of parent corporation	EIN of parent corporation
Name of parent corporation	LIN of parent corporation
d Have basis adjustments under section 367(a)(5) been made?	Yes X No
<ul><li>2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.</li><li>a List the name and EIN of the transferor's partnership:</li></ul>	actual transferor (but is not treated as such under section 367)
Name of partnership	FINI of weath eaching
Name of partnership	EIN of partnership
BLACKROCK CO-INVESTMENT FUND IV. L.P.	46-5769342
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer	
c Is the partner disposing of its entire interest in the partnership?	
d Is the partner disposing of an interest in a limited partnership the	
securities market?	Yes X No
Part II Transferee Foreign Corporation Information (see ins	
3 Name of transferee (foreign corporation)	4a Identifying number, if any
BCF IV (TE), LP	FOREIGNUS
5 Address (including country) PO BOX 309, UGLAND HOUSE	4b Reference ID number (see instructions)
GRAND CAYMAN CJ KY1-1104	
	BCFIVLP structions)
6 Country code of country of incorporation or organization (see in: CJ	SIT UCTION IS
7 Foreign law characterization (see instructions)	
CORPORATION	
8 Is the transferee foreign corporation a controlled foreign corporation	tion? X Yes No
For Paperwork Reduction Act Notice, see separate instructions.	Form <b>926</b> (Rev. 12-2013

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		516,576.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions	Supplemental	Information	Required To	Be Reporte	d (see instructions)
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	SEE	SECTION	6038B	STATEMENT	AND	SECTION	351	STATEMENT	ATTACHED.
-									

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 20.08 % **(b)** After 20.08 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

# ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

# STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: BCF IV (TE), LP (II) EIN: FOREIGNUS

Reference ID Number: BCFIVLP Address: PO Box 309, Ugland House Grand Cayman, KY1-1104

Cayman Islands

Country of Incorporation: Cayman Islands

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$516,576 on various days indirectly through its investment in Blackrock Co-Investment Fund IV. L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the

transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$516,576

(4) Description of Property

Transferred: Cash

Fair Market Value: \$516,576 Adjusted Basis: \$516,576

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

BCF IV (TE), LP

Reference ID number: BCFIVLP

(2) The date(s) of the transfer(s) of assets:

#### Various

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$516,576

Basis: \$516,576

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

### Form **926**

(Rev. December 2013)

Department of the Treasury

Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

► Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)	
Name of transferor ARIZONA STATE UNIVERSITY FOUND	
FOR A NEW AMERICAN UNIVERTISTY	-
<ul><li>1 If the transferor was a corporation, complete questions 1a throu</li><li>a If the transfer was a section 361(a) or (b) transfer, was the transfer</li></ul>	9
or fewer domestic corporations?	````
<b>b</b> Did the transferor remain in existence after the transfer?	
If not, list the controlling shareholder(s) and their identifying num	
O controlling of the controlling	Daniel Communication
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a concorporation? If not, list the name and employer identification number (EIN) of	Yes No
Name of parent corporation	EIN of parent corporation
d Have basis adjustments under section 367(a)(5) been made?	Yes X No
<ul><li>2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.</li><li>a List the name and EIN of the transferor's partnership:</li></ul>	actual transferor (but is not treated as such under section 367)
Name of partnership	EIN of partnership
Part Part P	partitions.iip
DIAGUDOGU GO TANGEGEMENIE EUNID TV. I D	46 5760242
BLACKROCK CO-INVESTMENT FUND IV. L.P. <b>b</b> Did the partner pick up its pro rata share of gain on the transfer of	46-5769342 of partnership assets? Yes X No
c Is the partner disposing of its <b>entire</b> interest in the partnership?	V 37
<b>d</b> Is the partner disposing of an interest in a limited partnership that	
, , , , , , , , , , , , , , , , , , , ,	
Part II Transferee Foreign Corporation Information (see ins	
3 Name of transferee (foreign corporation)	4a Identifying number, if any
BCF IV (TE), LTD	FOREIGNUS
5 Address (including country)	4b Reference ID number
PO BOX 309, UGLAND HOUSE	(see instructions)
GRAND CAYMAN CJ KY1-1104	BCFIVTE
6 Country code of country of incorporation or organization (see ins	
CJ	,
7 Foreign law characterization (see instructions)	
CORPORATION	
8 Is the transferee foreign corporation a controlled foreign corpora	
For Paperwork Reduction Act Notice, see separate instructions.	Form <b>926</b> (Rev. 12-2013

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		2,181,028.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions	Supplemental	Information	Required To	Be Reporte	d (see instructions)
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#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 20.08 % **(b)** After 20.08 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Exchange gain under section 987 Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

Form **926** (Rev. 12-2013)

transaction:

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

# ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

# STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: BCF IV (TE), LTD

(II) EIN: FOREIGNUS

Reference ID Number: BCFIVTE

Address: PO Box 309, Ugland House

Grand Cayman, KY1-1104

Cayman Islands

Country of Incorporation: Cayman Islands

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$2,181,028 on various days indirectly through its investment in Blackrock Co-Investment Fund IV. L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the

transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$2,181,028

(4) Description of Property

Transferred: Cash

Fair Market Value: \$2,181,028 Adjusted Basis: \$2,181,028

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

# STATEMENT PURSUANT TO TREAS. REG. § 1.351-3(a) BY ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY (EIN: 86-6051042), A SIGNIFICANT TRANSFEROR

(1) The name and employer identification number (if any) of the transferee corporation:

BCF IV (TE), LTD

Reference ID number: BCFIVTE

(2) The date(s) of the transfer(s) of assets:

#### Various

(3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:

Fair market value: \$2,181,028

Basis: \$2,181,028

(4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the Section 351 exchange:

No private letter rulings were issued with respect to the Section 351 exchange.

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)		
Name of transferor ARIZONA STATE UNIVERSITY FOUND	DATION	Identifying number (see instructions)
FOR A NEW AMERICAN UNIVERSITY	86-6051042	
1 If the transferor was a corporation, complete questions 1a throu a If the transfer was a section 361(a) or (b) transfer, was the transfer or fewer domestic corporations?	Yes No	
<b>b</b> Did the transferor remain in existence after the transfer?		X Yes No
If not, list the controlling shareholder(s) and their identifying num	ber(s):	
Controlling shareholder	Ident	tifying number
c If the transferor was a member of an affiliated group filing a con	solidated return, was it the pa	arent
corporation?		Yes No
If not, list the name and employer identification number (EIN) of	the parent corporation:	
Name of parent corporation	EIN of p	parent corporation
d Have basis adjustments under section 367(a)(5) been made?		Yes X No
2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.	actual transferor (but is not	treated as such under section 36
a List the name and EIN of the transferor's partnership:		
Name of partnership	EIN	of partnership
BLACKROCK CO-INVESTMENT FUND IV. L.P.	46-	5769342
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer of		
c Is the partner disposing of its <b>entire</b> interest in the partnership?		· · · · · · · · · · · · · · · · · · ·
d Is the partner disposing of an interest in a limited partnership the		
, , , , , , , , , , , , , , , , , , , ,	· ·	
securities market?  Part II Transferee Foreign Corporation Information (see ins	structions)	
3 Name of transferee (foreign corporation)		4a Identifying number, if any
INVESTMENT OPPORTUNITIES FUND IV, LTD		FOREIGNUS
5 Address (including country)		4b Reference ID number
PO BOX 309, UGLAND HOUSE SOUTH CHURCH STREET		(see instructions)
GRAND CAYMAN CJ KY1-1104		INVESTOPP001
6 Country code of country of incorporation or organization (see ins	structions)	
CJ 7 Foreign law characterization (see instructions)		
CORPORATION		
Is the transferee foreign corporation a controlled foreign corporation.	tion?	Yes X No
For Paperwork Reduction Act Notice, see separate instructions.		Form <b>926</b> (Rev. 12-20

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		815,682.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions	Supplemental	Information	Required To	Be Reporte	d (see instructions)
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SE	Ξ	SECTION	6038B	STATEMENT	ATTACHED.

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: % **(b)** After 0.77 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Exchange gain under section 987 Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: X a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations X No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

9051MO 700W

transaction:

# ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

# STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Investment Opportunities Fund IV, LTD

(II) EIN: FOREIGNUS

Reference ID Number: INVESTOPP001 Address: PO Box 309, Ugland House

South Church Street Grand Cayman, KY1-1104

Cayman Islands

Country of Incorporation: Cayman Islands

#### (III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$815,682 on various days indirectly through its investment in Blackrock Co-Investment Fund IV. L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$815,682

(4) Description of Property

Transferred: Cash

Fair Market Value: \$815,682 Adjusted Basis: \$815,682

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

(Rev. December 2013)

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Depar	rtment of the Treasury al Revenue Service	► Information about Form 926 and its sep ► Attach to your income tax return forms.		-	Attachr Sequen	ment ice No. <b>128</b>
Par		feror Information (see instructions)				
		ZONA STATE UNIVERSITY FOUND	ATION	Identifying number (	see instru	uctions)
	FOR	A NEW AMERICAN UNIVERSISTY	•	86-6051042		
	If the transfer was or fewer domestic Did the transferor	as a corporation, complete questions 1a throu a section 361(a) or (b) transfer, was the trans- corporations? remain in existence after the transfer? rolling shareholder(s) and their identifying num	sferor controlled (under section		Yes Yes	No No
	C	Controlling shareholder	Ident	tifying number		
С		as a member of an affiliated group filing a con			Yes	☐ No
		me of parent corporation		parent corporation		
d	Have basis adjust	ments under section 367(a)(5) been made?			Yes	X No
2	complete question	was a partner in a partnership that was the sas 2a through 2d.  EIN of the transferor's partnership:	actual transferor (but is not	treated as such u	nder sed	ction 367),
a		·				
		Name of partnership	EIN	of partnership		
BLU	JE WATER ENE	ERGY FUND I-A, L.P.	98-	1075246		
		ck up its pro rata share of gain on the transfer			Yes	X No
		osing of its entire interest in the partnership?			Yes	X No
d		osing of an interest in a limited partnership the				
	securities market?				Yes	X No
Par	t   Transferee	Foreign Corporation Information (see ins	structions)			
3		ee (foreign corporation)		4a Identifying nu		any
	LILEO GUERNS			FOREIGNU		
5	Address (including	•		4b Reference ID r (see instructions)	number	
		AFALAR CT, LES BANQUES, ST PETER PORT GK GY1 3		GALILEO		
6		ountry of incorporation or organization (see in				
GK	234.11.7 0040 01 0	out, or moorporation of organization (500 miles	3 3.3.10/			
<u>7</u>	Foreign law chara	cterization (see instructions)				
-	RPORATION					
		oreign corporation a controlled foreign corpora	tion?	Yes	X No	<u> </u>

For Paperwork Reduction Act Notice, see separate instructions.

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	11/24/2016		252,455.		
Stock and					
securities					
Installment -					
obligations,					
account					
receivables or similar property					
Foreign currency					
or other property					
denominated in foreign currency					
lordigit duridity					
Inventory					
Assets subject to depreciation					
recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property used in trade or					
business not listed -					
under another					
category					
Intangible property					
property					
Property to be leased					
(as described in final and temp. Regs. sec.					
1.367(a)-4(c))					
Duan anti da ha					
Property to be sold (as					
described in					
Temp. Regs. sec.					
1.367(a)-4T(d)) Transfers of oil and					
gas working interests					
(as described in					
Temp. Regs. sec. 1.367(a)-4T(e))					
1.501 (a)-41(e))					
}					
Other property					
}					
					1

Supplemental	Information	Required To	Be R	eported (s	see instructions):
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	SEE	SECTION	6038B	STATEMENT	ATTACHED
-					
-					

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After 0.3431 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

# ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

# STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Galileo Guernsey Limited

(II) EIN: FOREIGNUS

Reference ID Number: Galileo

Address: C/O Aztec Financial Services (Guernsey) Limited

East Wing, Trafalgar Court, Les Banques

St Peter Port, Guernsey GY1 3PP

Guernsey

Country of Incorporation: Guernsey

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$252,455 on 11/24/2016 indirectly through its investment in Blue Water Energy Fund I-A, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the

transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$252,455

(4) Description of Property

Transferred: Cash

Fair Market Value: \$252,455 Adjusted Basis: \$252,455

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

### Form **926**

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)		
Name of transferor ARIZONA STATE UNIVERSITY FOUND	Identifying number (see instructions)	
FOR A NEW AMERICAN UNIVERSITY		86-6051042
1 If the transferor was a corporation, complete questions 1a through		
a If the transfer was a section 361(a) or (b) transfer, was the tran	· · · · · · · · · · · · · · · · · · ·	
or fewer domestic corporations?		
<b>b</b> Did the transferor remain in existence after the transfer?		X Yes No
If not, list the controlling shareholder(s) and their identifying num	nber(s):	
Controlling shareholder	Ident	ifying number
c If the transferor was a member of an affiliated group filing a cor	nsolidated return, was it the pa	
corporation?		Yes L No
If not, list the name and employer identification number (EIN) of	the parent corporation:	
Name of parent corporation	EIN of p	arent corporation
d Have basis adjustments under section 367(a)(5) been made?		Yes X No
, , , , , , , , , , , , , , , , , , , ,		
2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.	actual transferor (but is not	treated as such under section 367),
a List the name and EIN of the transferor's partnership:		
Name of partnership		
Name of partnership	EIN	of partnership
		1075046
BLUE WATER ENERGY FUND I-A, L.P.		1075246
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer		· · · · · · · · · · · · · · · · · · ·
c Is the partner disposing of its <b>entire</b> interest in the partnership?		
d Is the partner disposing of an interest in a limited partnership th		
securities market?  Part II Transferee Foreign Corporation Information (see in:	ctructions)	Yes X No
	structions)	As Identifying growther if one
3 Name of transferee (foreign corporation) SICCAR POINT ENERGY LIMITED		4a Identifying number, if any
5 Address (including country)		FOREIGNUS  4b Reference ID number
1 PARK ROW		(see instructions)
LEEDS UK LS1 5AB		SICCAR
6 Country code of country of incorporation or organization (see in:	structions)	
UK	<b>-</b>	
7 Foreign law characterization (see instructions)		
CORPORATION		
8 Is the transferee foreign corporation a controlled foreign corpora	ation?	Yes X No
For Paperwork Reduction Act Notice, see separate instructions.		Form <b>926</b> (Rev. 12-2013)

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b)  Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	11/24/2016		116,450.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information	Required To Be	Reported (see	instructions):
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255 00305	SIAIFMENI	ATTACHED.

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 0.0587 % (b) After 0.0587 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the Yes X No transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Siccar Point Energy Limited

(II) EIN: FOREIGNUS

Reference ID Number: Siccar Address: 1 Park Row Leeds, LS1 5AB United Kingdom

Country of Incorporation: United Kingdom

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$116,450 on 11/24/2016 indirectly through its investment in Blue Water Energy Fund I-A, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the

transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$116,450

(4) Description of Property

Transferred: Cash

Fair Market Value: \$116,450 Adjusted Basis: \$116,450

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

### Form **926**

(Rev. December 2013)

Return by a U.S. Transferor of Property to a Foreign Corporation

Information about Form 926 and its separate instructions is at www.irs.gov/form926.

OMB No. 1545-0026

Attachment Sequence No. 128

Department of the Treasury Internal Revenue Service

	al Revenue Service	► Attach to your income tax return f	for the year of the transfer or dis	tribution.	Sequence No. 128
Par	t I U.S. Trans	feror Information (see instructions)			
Name	e of transferor ARI	ZONA STATE UNIVERSITY FOUND	DATION	Identifying number (	see instructions)
	FOF	R A NEW AMERICAN UNIVERSITY		86-6051042	
1	If the transferor w	vas a corporation, complete questions 1a throu	igh 1d.		
а		s a section 361(a) or (b) transfer, was the tran	_	on 368(c)) by 5	
		c corporations?			Yes No
b		remain in existence after the transfer?			Yes No
		trolling shareholder(s) and their identifying nun			
	ii not, iist the con	troining shareholder(3) and their identifying hair	1001(3).		
		Controlling shareholder	Iden	tifying number	
С		as a member of an affiliated group filing a cor	nsolidated return, was it the pa	arent	
	corporation?				Yes No
	If not, list the nam	ne and employer identification number (EIN) of	the parent corporation:		
	Na	ime of parent corporation	FIN of r	parent corporation	
	140	and of parent ourporation	Lint Of F	barent corporation	
					77
d	Have basis adjus	tments under section 367(a)(5) been made?			Yes X No
•	If the transferor	was a partner in a partnership that was the	actual transferor (but is not	troated as such ur	nder section 267)
2		ns 2a through 2d.	actual transferor (but is not	ireated as such th	ider section 307),
2		d EIN of the transferor's partnership:			
a	List the hame and	a Lint of the transferor's partitership.			
		Name of partnership	EIN	of partnership	
BLI	JE WATER EN	ERGY FUND I-A, L.P.	98-	1075246	
		ck up its pro rata share of gain on the transfer			Yes X No
		posing of its <b>entire</b> interest in the partnership?			Yes X No
		posing of an interest in a limited partnership th			
		>			Yes X No
Par		e Foreign Corporation Information (see in	structions)		
3		ee (foreign corporation)	,	4a Identifying nur	nber, if any
РX	UK HOLDCO2	LIMITED		FOREIGNU	
5	Address (includin			4b Reference ID n	
PX HO	OUSE, WESTPOINT ROA	D		(see instructions)	
THOR	RNABY UK TS17 6BF			PX GROUP	
6	Country code of o	country of incorporation or organization (see in	structions)		
UK					
7	Foreign law chara	acterization (see instructions)			
<u>CO</u> F	RPORATION				
8	Is the transferee	foreign corporation a controlled foreign corpora	ation?		X No
For F	Paperwork Reductio	n Act Notice, see separate instructions.		For	n <b>926</b> (Rev. 12-2013)

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b)  Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	06/22/2016		126,642.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions	Supplemental	Information	Required To	Be Reporte	d (see instructions)
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SEE SECTION 6038B STATEMENT ATTACHED.

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After <u>0</u>.2422 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: PX UK Holdco2 Limited

(II) EIN: FOREIGNUS

Reference ID Number: PX Group Address: PX House, Westpoint Road

Thornaby TS17 6BF United Kingdom

Country of Incorporation: United Kingdom

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$126,642 on 06/22/2016 indirectly through its investment in Blue Water Energy Fund I-A, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the

transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$126,642

(4) Description of Property

Transferred: Cash

Fair Market Value: \$126,642 Adjusted Basis: \$126,642

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

### Form **926**

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)				
Name of transferor ARIZONA STATE UNIVERSITY FOUN		Identifying number (see instructions)		
FOR A NEW AMERICAN UNIVERSITY	7	86-6051042		
<ul> <li>1 If the transferor was a corporation, complete questions 1a throat If the transfer was a section 361(a) or (b) transfer, was the transfer domestic corporations?</li> <li>b Did the transferor remain in existence after the transfer?</li> </ul>	insferor controlled (under secti	Yes No		
If not, list the controlling shareholder(s) and their identifying nu	ımber(s):			
0.4.1.1		are the second as		
Controlling shareholder	iden	tifying number		
c If the transferor was a member of an affiliated group filing a cocorporation?  If not, list the name and employer identification number (EIN)		arent Yes No		
Name of parent corporation	EIN of parent corporation			
d Have basis adjustments under section 367(a)(5) been made?		Yes X No		
<ul><li>2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.</li><li>a List the name and EIN of the transferor's partnership:</li></ul>	e actual transferor (but is not	treated as such under section 367),		
Name of partnership	EIN	of partnership		
HELIOS INVESTORS III, L.P.	0.8_	1195134		
<ul> <li>b Did the partner pick up its pro rata share of gain on the transfe</li> <li>c Is the partner disposing of its entire interest in the partnership?</li> <li>d Is the partner disposing of an interest in a limited partnership?</li> </ul>	r of partnership assets?	Yes X No Yes X No		
securities market?				
Part II Transferee Foreign Corporation Information (see i	nstructions)			
3 Name of transferee (foreign corporation) CABIM LIMITED		4a Identifying number, if any FOREIGNUS		
5 Address (including country)		4b Reference ID number		
ST NICHOLAS HOUSE ST. NICHOLAS ROAD		(see instructions)		
SUTTON SURREY UK SM1 1EL  6 Country code of country of incorporation or organization (see	instructions)	CABIM		
UK	oa dodonoj			
7 Foreign law characterization (see instructions)				
CORPORATION				
8 Is the transferee foreign corporation a controlled foreign corpo	ration?	Yes X No		
For Paperwork Reduction Act Notice, see separate instructions.		Form <b>926</b> (Rev. 12-2013)		

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		635,186.		
Stock and					
securities					
nstallment					
obligations, account					
eceivables or					
similar property					
Foreign currency					
or other property denominated in					
foreign currency					
Inventory					
Assets subject to					
depreciation recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or business not listed					
under another					
category					
Intangible					
property					
Property to be leased (as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and gas working interests					
as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
Caron proporty					
		<u> </u>		<u> </u>	

### Supplemental Information Required To Be Reported (see instructions):

SEE	SECTION	6038B	STATEMENT	AND	CONTRIBUTION	DETAIL	STATEMENT
ATTA	CHED.						

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After 0.9080 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926** (Rev. 12-2013)

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

### STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Cabim Limited (II) EIN: FOREIGNUS

Reference ID Number: CABIM

Address: ST Nicholas House, ST. Nicholas Road

Sutton, Surrey England, SM1 1EL

Country of Incorporation: United Kingdom

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$488,049 on 03/31/2016 and \$147,137 on 12/15/2016 indirectly through its investment in Helios Investors III, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$635,186

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$635,186 Adjusted Basis: \$635,186

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042 ATTACHMENT TO FORM 926, PART III

### CASH CONTRIBUTIONS TO CABIM LIMITED

DATE	<u>AMOUNT</u>
03/31/2016	\$ 488,049
12/15/2016	\$ 147.137
	\$ 635,186

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)			
Name of transferor ARIZONA STATE UNIVERSITY FOUND	DATION	Identifying number (see instr	ructions)
FOR A NEW AMERICAN UNIVERSITY		86-6051042	
1 If the transferor was a corporation, complete questions 1a throu	gh 1d.		
a If the transfer was a section 361(a) or (b) transfer, was the tran	sferor controlled (under section	on 368(c)) by 5	
or fewer domestic corporations?			No
<b>b</b> Did the transferor remain in existence after the transfer?		X Yes	No
If not, list the controlling shareholder(s) and their identifying num	nber(s):		
Controlling shareholder	Ident	ifying number	
c If the transferor was a member of an affiliated group filing a cor	poolidated return was it the po	aront .	
	•		<b></b>
corporation?  If not, list the name and employer identification number (EIN) of	the perent corporation:	Yes	No
il flot, list the name and employer identification number (Eliv) of	The parent corporation.		
Name of parent corporation	EIN of p	arent corporation	
d Have basis adjustments under section 367(a)(5) been made?		Yes	X No
a riave basic adjustments and of societies (a)(o) been made.			110
2 If the transferor was a partner in a partnership that was the	actual transferor (but is not	treated as such under se	ction 367),
complete questions 2a through 2d.	·		,
a List the name and EIN of the transferor's partnership:			
Name of nertnership	FIN		
Name of partnership	EIN	of partnership	
HELIOS INVESTORS III, L.P.		1195134	
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer		Yes Yes	X No
c Is the partner disposing of its entire interest in the partnership?			X No
<b>d</b> Is the partner disposing of an interest in a limited partnership th			
securities market?  Part II Transferee Foreign Corporation Information (see in:		Yes	X No
Part II Transferee Foreign Corporation Information (see in:	structions)		
3 Name of transferee (foreign corporation)		4a Identifying number, if	any
OANDO GAS AND POWER LIMITED		FOREIGNUS	
5 Address (including country)		<b>4b</b> Reference ID number (see instructions)	
2 AJOSE ADEOGUN STREET		,	
victoria island lagos ni 101241  6 Country code of country of incorporation or organization (see in:	etructions)	OANDO	
6 Country code of country of incorporation or organization (see in: NI	structions)		
7 Foreign law characterization (see instructions)			
CORPORATION			
8 Is the transferee foreign corporation a controlled foreign corpora	ition?	Yes X No	0
For Paperwork Reduction Act Notice, see separate instructions.			Rev. 12-2013)

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/13/2016		1,051,928.		
Stock and					
securities					
Installment					
obligations,					
account receivables or					
similar property					
Foreign currency					
or other property					
denominated in					
foreign currency					
Inventory					
A costo subject to					
Assets subject to depreciation					
recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or business not listed					
under another					
category					
Intangible					
property					
-					
Property to be leased					
(as described in final and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and					
gas working interests					
(as described in Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
				<u> </u>	_1

Supplemental Information	Required To Be	Reported (see	instructions):
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	SEE	SECLION	6038B	STATEMENT	ATTACHED.
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Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After <u>0</u>.6356 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

### STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Oando Gas and Power Limited

(II) EIN: FOREIGNUS

Reference ID Number: OANDO Address: 2 Ajose Adeogun Street

> Victoria Island Lagos, 101241 Nigeria

Country of Incorporation: Nigeria

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$1,051,928 on 12/13/2016 indirectly through its investment in Helios Investors III, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$1,051,928

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$1,051,928 Adjusted Basis: \$1,051,928

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

FOR A NEW AMERICAN UNIVERSITY  1 If the transferor was a corporation, complete questions 1a through 1d.  a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section or fewer domestic corporations?			ructions)
<ul> <li>If the transferor was a corporation, complete questions 1a through 1d.</li> <li>a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section or fewer domestic corporations?</li> <li>b Did the transferor remain in existence after the transfer?</li> <li>If not, list the controlling shareholder(s) and their identifying number(s):</li> </ul>	n 368(c)) by 5	Yes	
<ul> <li>a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section or fewer domestic corporations?</li> <li>b Did the transferor remain in existence after the transfer?</li> <li>If not, list the controlling shareholder(s) and their identifying number(s):</li> </ul>	X		
or fewer domestic corporations?	X		
b Did the transferor remain in existence after the transfer?  If not, list the controlling shareholder(s) and their identifying number(s):	x		
If not, list the controlling shareholder(s) and their identifying number(s):		Yes	N
	fying number		
Controlling shareholder Identi	fying number		
1			
c If the transferor was a member of an affiliated group filing a consolidated return, was it the par	rent		
corporation?		Yes	N
If not, list the name and employer identification number (EIN) of the parent corporation:			
Name of parent corporation EIN of pa	arent corporation		
d Have basis adjustments under section 367(a)(5) been made?		Yes	X N
2 If the transferor was a partner in a partnership that was the actual transferor (but is not to	treated as such in	ndar sa	ction 3
complete questions 2a through 2d.	ireated as such di	iuei se	CHOIT 3
a List the name and EIN of the transferor's partnership:			
a List the harne and Lint of the transferor's partiership.			
Name of partnership EIN o	f partnership		
HELIOS INVESTORS III, L.P. 98-1	195134		
<b>b</b> Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	X N
c Is the partner disposing of its <b>entire</b> interest in the partnership?		Yes	XN
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an est		.00	
		Yes	XN
securities market?		. 55	22] • •
3 Name of transferee (foreign corporation)	4a Identifying nui	mher if	anv
, ,	FOREIGNU		arry
1VH HNHRI-Y R V	4b Reference ID r		
DVH ENERGY B.V.  5 Address (including country)	(see instructions)		
5 Address (including country)			
5 Address (including country)P VAN DER MANDELELAAN 130 3062 MB	OVHENERGY		
5 Address (including country)P VAN DER MANDELELAAN 130 3062 MB OTTERDAM NL	OVHENERGY		
5 Address (including country)P VAN DER MANDELELAAN 130 3062 MB OTTERDAM NL 6 Country code of country of incorporation or organization (see instructions)	DVHENERGY		
5 Address (including country)P VAN DER MANDELELAAN 130 3062 MB OTTERDAM NL 6 Country code of country of incorporation or organization (see instructions) VL	OVHENERGY		
5 Address (including country)P VAN DER MANDELELAAN 130 3062 MB OTTERDAM NL 6 Country code of country of incorporation or organization (see instructions) NL 7 Foreign law characterization (see instructions)	OVHENERGY		
5 Address (including country)P VAN DER MANDELELAAN 130 3062 MB OTTERDAM NL 6 Country code of country of incorporation or organization (see instructions) VL		XN	

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VAR		1,066,901.		
Stock and					
securities					
nstallment					
obligations, account					
eceivables or					
similar property					
Foreign currency					
or other property denominated in					
oreign currency					
•					
Inventory					
Assets subject to					
depreciation recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or business not listed					
under another					
category					
Intangible					
property					
Property to be leased (as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and					
gas working interests as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					
ourer property					
		<del></del>			

### Supplemental Information Required To Be Reported (see instructions):

SE	E SECTION	6038B	STATEMENT	AND	CONTRIBUTION	DETAIL	STATEMENT
AT	TACHED.						

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After <u>0</u>.2724 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926** (Rev. 12-2013)

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

### STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: OVH Energy B.V.

(II) EIN: FOREIGNUS

Reference ID Number: OVHENERGY Address: K.P. Van Der Mandelelaan 130

3062 MB, Rotterdam

Netherlands

Country of Incorporation: Netherlands

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$976,101 on 06/28/2016 and \$90,800 on 11/21/2016 indirectly through its investment in Helios Investors III, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$1,066,901

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$1,066,901 Adjusted Basis: \$1,066,901

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY EIN: 86-6051042 ATTACHMENT TO FORM 926, PART III

### CASH CONTRIBUTIONS TO OVH ENERGY B.V.

DATE	AMOUNT
06/28/2016 11/21/2016	\$ 976,101 \$ 90.800
,, 2010	\$ 1,066,901

### Form **926**

(Rev. December 2013)

Department of the Treasury

Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

ormation about Form 926 and its separate instructions is at www.irs.gov/forms

► Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)	
Name of transferor ARIZONA STATE UNIVERSITY FOUND	
FOR A NEW AMERICAN UNIVERSITY	86-6051042
<ul> <li>1 If the transferor was a corporation, complete questions 1a through</li> <li>a If the transfer was a section 361(a) or (b) transfer, was the transfer or fewer domestic corporations?</li> <li>b Did the transferor remain in existence after the transfer?</li> <li>If not, list the controlling shareholder(s) and their identifying numbers.</li> </ul>	sferor controlled (under section 368(c)) by 5
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a con	
corporation?  If not, list the name and employer identification number (EIN) of	the parent corporation:
Name of parent corporation	EIN of parent corporation
<ul> <li>d Have basis adjustments under section 367(a)(5) been made?</li> <li>2 If the transferor was a partner in a partnership that was the a complete questions 2a through 2d.</li> </ul>	Yes X No actual transferor (but is not treated as such under section 367)
a List the name and EIN of the transferor's partnership:	
Name of partnership	EIN of partnership
RESOURCE CAPITAL FUND VI LP	98-1091392
<ul> <li>b Did the partner pick up its pro rata share of gain on the transfer of the control of the partner disposing of its entire interest in the partnership?</li> <li>d Is the partner disposing of an interest in a limited partnership the</li> </ul>	of partnership assets?  Yes X No Yes X No at is regularly traded on an established
securities market?	Yes X No
Part II Transferee Foreign Corporation Information (see ins	,
3 Name of transferee (foreign corporation) AUSENCO LIMITED	4a Identifying number, if any FOREIGNUS
5 Address (including country)	<b>4b</b> Reference ID number
144 MONTAGUE ROAD	(see instructions)
SOUTH BRISBANE QUEENSLAND AS 4101	ABN31114541114
6 Country code of country of incorporation or organization (see ins	structions)
7 Foreign law characterization (see instructions)	
CORPORATION	
8 Is the transferee foreign corporation a controlled foreign corpora	
For Paperwork Reduction Act Notice, see separate instructions.	Form <b>926</b> (Rev. 12-2013

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	09/09/2016	' ' '	220,888.		
Cucin			·		
<u> </u>			+		
Stock and securities					
securities					
Installment					
obligations,					
account					
eceivables or					
similar property					
Foreign currency or other property					
denominated in					
foreign currency					
-					
Inventory					
Assets subject to					
depreciation					
recapture (see Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or					
business not listed					
under another category			+		
category					
Intangible property					
property					
Property to be leased					
(as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and gas working interests					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Repo	orted	d (see	instruction	າຣ):
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	SEE	PECITON	00308	SIAIEMENI	ATTACHED.
Т					

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 0.0111 % (b) After 0.1854 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value

Was cash the only property transferred? Yes

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

transaction?

Form **926** (Rev. 12-2013)

Yes X No

transaction:

transferred ►\$ \_\_\_\_\_

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

### STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Ausenco Limited

(II) EIN: FOREIGNUS

Reference ID Number: ABN31114541114

Address: 144 Montague Road

South Brisbane Queensland, 4101

Australia

Country of Incorporation: Australia

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$220,888 on 09/09/2016 indirectly through its investment in Resource Capital Fund VI, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$220,888

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$220,888 Adjusted Basis: \$220,888

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

### Form **926**

(Rev. December 2013)

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926. Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Part I U.S. Transferor Information (see instructions)		
Name of transferor ARIZONA STATE UNIVERSITY FOUND	DATION	Identifying number (see instructions)
FOR A NEW AMERICAN UNIVERSITY		86-6051042
<ul> <li>1 If the transferor was a corporation, complete questions 1a through a lift the transfer was a section 361(a) or (b) transfer, was the transfer or fewer domestic corporations?</li> <li>b Did the transferor remain in existence after the transfer?</li> <li>If not, list the controlling shareholder(s) and their identifying numbers.</li> </ul>	sferor controlled (under section	Yes No
Controlling shareholder	Ident	ifying number
c If the transferor was a member of an affiliated group filing a cor	solidated return was it the na	arent
corporation?  If not, list the name and employer identification number (EIN) of		Yes No
Name of parent corporation	EIN of p	arent corporation
d Have basis adjustments under section 367(a)(5) been made?		Yes X No
<ul> <li>2 If the transferor was a partner in a partnership that was the complete questions 2a through 2d.</li> <li>a List the name and EIN of the transferor's partnership:</li> </ul>	actual transferor (but is not	treated as such under section 367).
Name of partnership	EIN	of partnership
RESOURCE CAPITAL FUND VI LP	0.0_	1091392
<ul> <li>b Did the partner pick up its pro rata share of gain on the transfer</li> <li>c Is the partner disposing of its entire interest in the partnership?</li> <li>d Is the partner disposing of an interest in a limited partnership th</li> </ul>	of partnership assets?	Yes X No Yes X No
securities market?		Yes X No
Part II Transferee Foreign Corporation Information (see in	structions)	
3 Name of transferee (foreign corporation) LYDIAN INTERNATIONAL LIMITED		4a Identifying number, if any FOREIGNUS
5 Address (including country)		<b>4b</b> Reference ID number
SUITE 3, 5/6 ESPLANADE SY. HELIER JERSEY JE2 3QA		(see instructions)
CHANNEL ISLANDS JE	atu sationa)	G5724R107
6 Country code of country of incorporation or organization (see in JE	Structions)	
7 Foreign law characterization (see instructions)		
CORPORATION	-4:0	
8 Is the transferee foreign corporation a controlled foreign corporation and the transferee foreign corporation acontrolled fo	AUU11?	Yes X No Form <b>926</b> (Rev. 12-2013

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	(b)  Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	05/26/2016		134,804.		
Stock and					
securities					
Installment					
obligations,					
account receivables or					
similar property					
Foreign currency					
or other property denominated in					
foreign currency					
-					
Inventory					
A costs subject to					
Assets subject to depreciation					
recapture (see					
Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property					
used in trade or					
business not listed					
under another category					
Intangible					
property					
Barranti da ba la card					
Property to be leased (as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be					
sold (as					
described in Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and					
gas working interests					
(as described in Temp. Regs. sec.					
1.367(a)-4T(e))					
Oth or mant-					
Other property					
			•	•	<del>'</del>

Supplemental Information	Required To Be	Reported (see	instructions):
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	SEE	SECLION	6038B	STATEMENT	ATTACHED.		
-							
_							
_							

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 0.0039 % (b) After 0.0708 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ a Tainted property Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

### ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30<sup>th</sup>, 2017

### STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Lydian International Limited

(II) EIN: FOREIGNUS

Reference ID Number: G5724R107 Address: Suite 3, 5/6 Esplanade SY. Helier Jersey JE2 3QA

Channel Islands

Jersey

Country of Incorporation: Jersey

(III)Description of Transfer:

Arizona State University Foundation for A New American University transferred cash of \$134,804 on 05/26/2016 indirectly through its investment in Resource Capital Fund VI, L.P. in exchange for stock.

(3) Consideration received by the U.S. person making the transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$134,804

(4) Description of Property Transferred:

Property Transferred: Cash Fair Market Value: \$134,804 Adjusted Basis: \$134,804

- (5) Transfer of foreign branch with previously deducted losses:
- (I) Branch Operation: N/A (II) Branch Property: N/A
- (III) Previously deducted losses: N/A
- (IV) Charter of Gain: N/A
- (6) Transfers subject to section 367(a)(5):

N/A

(Rev. December 2013)

Return by a U.S. Transferor of Property to a Foreign Corporation

Information about Form 926 and its separate instructions is at www.irs.gov/form926.

OMB No. 1545-0026

Attachment Sequence No. **128** 

Department of the Treasury Internal Revenue Service

Internal Revenue Service	► Attach to your income tax return for	or the year of the transfer or dis	tribution.	Sequen	nce No. <b>128</b>
Part I U.S. Trans	feror Information (see instructions)				
Name of transferor ARI	ZONA STATE UNIVERSITY FOUND	ATION	Identifying number (	see instru	uctions)
FOR	A NEW AMERICAN UNIVERSITY		86-6051042		
1 If the transferor w	as a corporation, complete questions 1a throug	gh 1d.			
a If the transfer was	s a section 361(a) or (b) transfer, was the trans	feror controlled (under section	on 368(c)) by 5		
	corporations?			Yes	No
	remain in existence after the transfer?			Yes	No
If not, list the cont	rolling shareholder(s) and their identifying num	ber(s):			
•	Controlling shareholder	Ident	ifying number		
corporation?	as a member of an affiliated group filing a con		arent	Yes	☐ No
Na	me of parent corporation	EIN of p	arent corporation		
					[]
<b>d</b> Have basis adjust	ments under section 367(a)(5) been made?			Yes	X No
2 If the transferor v	was a partner in a partnership that was the a	actual transferor (but is not	treated as such un	nder sed	ction 367),
complete question	ns 2a through 2d.				
a List the name and	I EIN of the transferor's partnership:				
	Name of partnership	FIN	of partnership		
			or partitional p		
	AL PARTNERS LP		1793821		T1
	ck up its pro rata share of gain on the transfer of			Yes	X No
	oosing of its entire interest in the partnership?			Yes	X No
· · · · · · · · · · · · · · · · · · ·	posing of an interest in a limited partnership that	9		V	77 N
	Foreign Corporation Information (see ins	tructions)		Yes	X No
	· · · · · · · · · · · · · · · · · · ·	structions)	4 - 1.1 416 - 1		
	ee (foreign corporation)		4a Identifying nu		any
	ITALITY TOPCO LIMITED		FOREIGNU  4b Reference ID r		
5 Address (including 48 DOVER STREET	g country)		(see instructions)	umbei	
48 DOVER STREET LONDON ENGLAND UK W1S 4:	rr		DOMINION		
	country of incorporation or organization (see ins	etructions)	DOMINION		
•	odini y of incorporation of organization (see ins	ou doublib)			
UK 7 Foreign law chara	eterization (e.g. instructions)				
•	cterization (see instructions)				
CORPORATION	oreign corporation a controlled foreign corpora	tion?	37 W		
	oreign corporation a controlled foreign corpora  Act Notice, see separate instructions.	uon:		Mo m 926 (F	<b>)</b> Rev. 12-2013)
	i moi itolice, see sebalale IIISli UcliVIIS.		FUI		1.07. 12-20131

### Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	11/02/2016		316,606.		
			·		
<u>.</u>					
Stock and					
securities					
nstallment					
obligations,					
account					
eceivables or					
similar property					
oreign currency					
or other property					
denominated in					
oreign currency					
-					
Inventory	+				
Assets subject to					
depreciation					
recapture (see					
Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property					
used in trade or business not listed					
under another					
category					
latan sible					
Intangible property					
property					
Property to be leased					
(as described in final					
and temp. Regs. sec.					
1.367(a)-4(c))					
Property to be sold (as					
described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and					
gas working interests					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(e))					
		<u> </u>			
Other property					
F					

Supplemental Information Required To Be Repo	orted	(see	instruction	ıs):
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'n	SEE	SECTION	6038B	STATEMENT	ATTACHED.	

Form **926** (Rev. 12-2013)

#### Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the foreign transferee corporation before and after the transfer: \_\_\_\_\_ % **(b)** After 0.0223 Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following: 11 a Gain recognition under section 904(f)(3) Yes No **b** Gain recognition under section 904(f)(5)(F) Χ No Yes Χ No c Recapture under section 1503(d) Yes X No Yes X No Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: Χ Yes No Χ Yes Nο Χ c Branch loss recapture Yes No d Any other income recognition provision contained in the above-referenced regulations Χ No Yes X No Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes X No b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ►\$ \_\_\_\_\_ Was cash the only property transferred? Yes 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the

Form **926** (Rev. 12-2013)

transaction:

## ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY

EIN: 86-6051042

TAX YEAR-ENDED: June 30th, 2017

## STATEMENT REQUIRED UNDER TREAS. REG. SECTION 1.6038B-1(c) AND TREAS. REG. SECTION 1.6038B-1T(c)(1) THROUGH (6)

(1) Transferor:

Name: Arizona State University Foundation for A New American University

EIN: 86-6051042

Address: P.O. BOX 2260, Tempe, AZ 85280-2260

(2) Transfer:

(I) Name: Dominion Hospitality Topco Limited

(II) EIN: FOREIGNUS

Reference ID Number: DOMINION

Address: 48 Dover Street

London, England W1S 4FF

United Kingdom

Country of Incorporation: United Kingdom

(III)Description of Transfer:

Àrizona State University Foundation for A New American University transferred cash of \$316,606 on 11/02/2016 indirectly through its investment in Stellex Capital Partners LP in exchange for stock.

(3) Consideration received by the U.S. person making the

transfer:

Class of Stock or Securities:

Number of Share:

Fair Market Value: \$316,606

(4) Description of Property

Transferred: Cash

Fair Market Value: \$316,606 Adjusted Basis: \$316,606

(5) Transfer of foreign branch with previously deducted losses:

(I) Branch Operation: N/A (II) Branch Property: N/A

(III) Previously deducted losses: N/A

(IV) Charter of Gain: N/A

(6) Transfers subject to section

367(a)(5): N/A

Form **5471** 

### Information Return of U.S. Persons With Respect To Certain Foreign Corporations

(Rev. December 2015)

Department of the Treasury Internal Revenue Service ► For more information about Form 5471, see www.irs.gov/form5471

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2016, and ending 12/31/2016

OMB No. 1545-0704

Attachment Sequence No. 121

Name of person filing this return				A Identifying	number		•		
ARIZONA STATE UNIVERSITY FOUNDATION				86-6051042					
Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street				<b>B</b> Category of filer (See instructions. Check applicable box(es)):					
P.O. BOX 2260					1 (repealed)	2	3 4		5 X
City or town, state, and ZIP code				C Enter the t	otal percentag	ge of the fore	eign corporation		
TEMPE		AZ 85280				=	nual accounting	-	10.6794 %
Filer's tax year beginning 07	/01/2016 , and	d ending 06/30	/201	7					
D Check if any excepted specifi	ied foreign financial assets are repo	rted on this form (see in	nstruction	s)					
E Person(s) on whose behalf thi	s information return is filed:								
<i>,</i> ,,,,							(4) Chec	k applicable	e box(es)
(1) Name		(2) Address			(3) Identify	ing number	Shareholder	Officer	Director
	pplicable lines and scheds unless otherwise indica		ation <b>r</b>	<b>nust</b> be in	English.	All amou	nts <b>must</b> b	e state	d in
1a Name and address of foreig		iiou.				b(1) Emplo	yer identificat	ion number	, if any
_	L OPPORTUNITY FUND	T.TD				98-120	-		
	ORATE LIMITED CAYM		r CENT	יז סיו		b(2) Refere	ence ID numbe	er (see instr	uctions)
	, GEORGE TOWN, GRA					, ,		•	,
27 11001111111 1101110	, GLORGE TOWN, GIVE	IVD CHILITIAN ICI		30 00		<b>c</b> Count	ry under whos	se laws inco	prporated
						CAYMAN	I ISLAND	S	
d Date of incorporation	e Principal place of business	f Principal busine	ess activity	y <b>g</b> Prir	ncipal business	activity	<b>h</b> Fund	ctional curre	ency
•		code numb			•				•
12/10/2014	CJ	52390	0	INVESTI	NG		USD		
	formation for the foreign corp	i i	-						
a Name, address, and identi United States	fying number of branch office or age	ent (if any) in the	<b>b</b> If a U.	S. income tax	return was filed	d, enter:			
			(i)	Taxable incom	e or (loss)		(ii) U.S. inco	me tax paid II credits)	i
							(aitei a	iii Gredits)	
c Name and address of forei	gn corporation's statutory or resider	at agent in country	d Name	and address	(including cor	norate denar	tment, if applic	able) of per	reon (or
of incorporation	gir corporation a statutory or resider	it agent in country	persor	ns) with custoo	y of the books	and records	s of the foreign		
			the lo	cation of such	books and red	cords, if differ	rent		
Schedule A Stock of	of the Foreign Corporati	on							
Conocidio A				(b	Number of sh	nares issued	and outstandir	ng	
(a) De:	scription of each class of stock			(i) Beginning	<u> </u>			of annual	
				accounting				ting period	
For Paperwork Reduction A	Act Notice, see instructions.					'	Form	<b>5471</b> (Re	ev. 12-2015)

JSA

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9051MO 700W

Form 5471 (Rev. 12-2015) Page **2** 

Schedule B U.S. Shareholders	of Foreign Corporation (see instructions)			
	(b) Description of each class of stock held by	(c) Number of	(d) Number of	(e) Pro rata share
(a) Name, address, and identifying	shareholder. Note: This description should	shares held at	shares held at	of subpart F
number of shareholder	match the corresponding description entered in	beginning of annual	end of annual	income (enter as
	Schedule A, column (a).	accounting period	accounting period	a percentage)

### Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			Functional Currency	U.S. Dollars
1a	Gross receipts or sales	1a		
b	Returns and allowances			
С	Subtract line 1b from line 1a			
2	Cost of goods sold			
3	Gross profit (subtract line 2 from line 1c)	3		
3 4 5	Dividends			
5	Interest			
6a	Gross rents	1 1		
b	Gross royalties and license fees	6b		
7	Net gain or (loss) on sale of capital assets			
8	Other income (attach statement)			
9	Total income (add lines 3 through 8)	9		
10	Compensation not deducted elsewhere	10		
11 a	Rents	11a		
b	Royalties and license fees	11b		
12 13 14 15	Interest	1 1		
13	Depreciation not deducted elsewhere	13		
14	Depletion	1 1		
15	Taxes (exclude provision for income, war profits, and excess profits taxes)	15		
16	Other deductions (attach statement - exclude provision for income, war			
	profits, and excess profits taxes)	16		
17	Total deductions (add lines 10 through 16)	17		
18	Net income or (loss) before extraordinary items, prior period			
19 20	adjustments, and the provision for income, war profits, and excess			
	profits taxes (subtract line 17 from line 9)	18		
19	Extraordinary items and prior period adjustments (see instructions)	19		
20	Provision for income, war profits, and excess profits taxes (see instructions)	20		
21	Current year net income or (loss) per books (combine lines 18 through 20)	21		

Form **5471** (Rev. 12-2015)

Form 5471 (Rev. 12-2015)

S	chedule E Income, War Profits, and Excess Profits	Taxes Paid or Accrued	(see instructions)							
	(a)		Amount of tax							
	Name of country or U.S. possession	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars						
1	U.S.									
2										
3										
4										
5										
6										
7										
8	Total									
S	chedule F Balance Sheet									

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

	Assets	(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	
2 a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b (	)(
3	Inventories	3	
4	Other current assets (attach statement)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach statement)	6	
7	Other investments (attach statement)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b (	)(
9 a	Depletable assets	9a	
b	Less accumulated depletion	9b (	)(
10	Land (net of any amortization)	10	
11	Intangible assets:		
а	Goodwill	11a	
b	Organization costs	11b	
С	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d (	)(
12	Other assets (attach statement)	12	
	, , , , , , , , , , , , , , , , , , , ,		
13	Total assets	13	
	Liabilities and Shareholders' Equity		
14	Accounts payable	14	
15	Other current liabilities (attach statement)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach statement)	17	
18	Capital stock:		
а	Preferred stock	18a	
b		18b	
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	
			\( \( \)
21	Less cost of treasury stock	21 (	)((
21	Less cost of treasury stock	21 (	1

Form **5471** (Rev. 12-2015)

_	n 5471 (Rev. 12-2015)				Page <b>4</b>	
Sc	hedule G Other Information					
1	During the tax year, did the foreign corpora	ation own at least a 10% interes	t, directly or indirectly, in any fo	reign Ye		
	partnership?				X	
	If "Yes," see the instructions for required sta	itement.				
2	During the tax year, did the foreign corpora	ation own an interest in any trust?			X	
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate					
	from their owners under Regulations section	ons 301.7701-2 and 301.7701-3	(see instructions)?		X	
	If "Yes," you are generally required to attack	ch Form 8858 for each entity (see	instructions).			
4	During the tax year, was the foreign corpor	·	•		X	
5	During the course of the tax year, did the f			-	X	
6	During the tax year, did the foreign corpora		•			
	section 1.6011-4?				X	
	If "Yes," attach Form(s) 8886 if required by	• , , ,				
7	During the tax year, did the foreign corpora		•			
	section 901(m)?				X	
8	During the tax year, did the foreign corpora					
0.	foreign taxes that were previously suspend chedule H Current Earnings and P		er suspended?		X	
	portant: Enter the amounts on lines		ol currency			
				1 07	79,391.	
1	Current year net income or (loss) per foreig	n books of account		1   -1,9/	9,391.	
•	Not adjustments made to line 1 to					
2	Net adjustments made to line 1 to determine current earnings and profits	Net	Net			
	according to U.S. financial and tax	Additions	Subtractions			
	accounting standards (see instructions):	1.00.00				
2	Capital gains or losses					
	Depreciation and amortization					
	Depletion					
	Investment or incentive allowance					
	Charges to statutory reserves					
	Inventory adjustments					

Enter exchange rate used for line 5d ► 1.0000

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

defined in section 989(b) and the related regulations (see instructions))

5 a Current earnings and profits (line 1 plus line 3 minus line 4)

**b** DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)

d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Na	me of U.S. shareholder ▶ARIZONA STATE UNIVERSITY FOUND Identifying number ▶	8	6-6051042	
1	Subpart F income (line 38b, Worksheet A in the instructions)	1		
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)			
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)			
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b,			
	Worksheet D in the instructions)	4		
5	Factoring income			
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions			
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))			
8	Exchange gain or (loss) on a distribution of previously taxed income			
	Was any income of the foreign corporation blocked?  Did any such income become unblocked during the tax year (see section 964(b))?			No X

Form **5471** (Rev. 12-2015)

-1,979,391.

-1,979,391.

-1,979,391.

5a

5b

If the answer to either question is "Yes," attach an explanation.

h Other (attach statement)

Total net additions

Total net subtractions

#### **SCHEDULE J** (Form 5471)

(Rev. December 2012) Department of the Treasury Internal Revenue Service

# Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

► Information about Schedule J (Form 5471) and its instructions is at www.irs.gov/form5471.

► Attach to Form 5471.

OMB No. 1545-0704

Nar	me of person filing Form 5471					Identifying number	
	ARIZONA STATE UNIVERSITY FOUNDATION					86-6051042	
Nar	me of foreign corporation			EIN (if any)		Reference ID number (see in	structions)
	ARROWPOINT GLOBAL OPPORTUNITY FUND LTD	1		98-1204876			T
	Important: Enter amounts in	(a) Post-1986 Undistributed Earnings	(b) Pre-1987 E&P Not Previously Taxed	(c) Prev (secti	iously Taxed E&P (sections 959(c)(1) and (2	) balances)	(d) Total Section 964(a) E&P
	functional currency.	(post-86 section 959(c)(3) balance)	(pre-87 section 959(c)(3) balance)	(i) Earnings Invested in U.S. Property	(ii) Earnings Invest in Excess Passive Assets	ed (iii) Subpart F Income	(combine columns (a), (b), and (c))
1	Balance at beginning of year	-1,012,666.					-1,012,666.
_2a	Current year E&P						
_b	Current year deficit in E&P	1,979,391.					
3	Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	-2,992,057.					
4	Amounts included under section 951(a) or reclassified under section 959(c) in current year	2,332,337.					
5a	Actual distributions or reclassifications of previously taxed E&P						
b 	Actual distributions of nonpreviously taxed E&P						
6a	Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b	Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-2,992,057.					
7	Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	-2,992,057.					-2,992,057.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471. JSA

Schedule J (Form 5471) (Rev. 12-2012)

5471 5orm

### Information Return of U.S. Persons With Respect To Certain Foreign Corporations

(Rev. December 2015)

Department of the Treasury Internal Revenue Service ► For more information about Form 5471, see www.irs.gov/form5471

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01/2016, and ending 12/31/2016

OMB No. 1545-0704

Attachment Sequence No. **121** 

	, , , , , , , , , , , , , , , , , , , ,		, -	- , -		, - ,		-		
Name of person filing this return				A Identifying	number					
ARIZONA STATE UNI	VERSITY FOUNDATION						86-6051042			
	ite no. (or P.O. box number if mail is	not delivered to street a	address)	<b>B</b> Category of	of filer (See ins	tructions. Ch	neck applicable	box(es)):		
P.O. BOX 2260					1 (repealed)	2	3 4		5 X	
City or town, state, and ZIP code				C Enter the t			eign corporatio			
TEMPE		AZ 85280			-	-	nual accountin		13.4205 %	
Filer's tax year beginning 07	/01/2016 , and	d ending 06/30	/2017	1						
D Check if any excepted specif	fied foreign financial assets are repo	ted on this form (see in	structions	5)						
E Person(s) on whose behalf the	is information return is filed:									
(1) Name		(2) Address			(2) Identify	ing number	(4) Chec	ck applicable	e box(es)	
(1) Name		(2) Address			(3) Identily	ing number	Shareholder	Officer	Director	
-	pplicable lines and sched		ation <b>n</b>	<b>nust</b> be in	English.	All amou	nts <b>must</b> k	oe state	d in	
	s unless otherwise indica	nted.								
1a Name and address of foreign	,					'''	oyer identificat	tion number	, if any	
FUNDAMENTAL CREDIT OPPORTUNITIES OFFSHORE						98-113				
745 FIFTH AVENUE						b(2) Refere	ence ID numbe	er (see instr	uctions)	
NEW YORK, NY 101	.51									
							try under who		orporated	
	D: :						I ISLAND			
<b>d</b> Date of incorporation	e Principal place of business	f Principal busines code numb		g Prir	ncipal busines	s activity	<b>h</b> Fun	ctional curre	ency	
00/05/0013		F0200	0				IIGD			
09/25/2013	CJ	523900		INVESTI			USD			
	formation for the foreign corporation foreign corporation for the foreign corporation for the foreign corporation for the foreign corporation for the foreign corporation		•							
United States	nying number of branch office of age	ant (ii any) in the	b If a U.S	5. income tax	return was file	d, enter:				
			(i) T	axable incom	e or (loss)		(ii) U.S. inco	ome tax paid all credits)	d	
		-					(untor c	an oreano)		
c Name and address of forei	ign corporation's statutory or resider	nt agent in country	d Name a	and address	(including cor	norate denar	rtment, if applic	cable) of per	son (or	
of incorporation	ign corporation o diametery or reside.	it agont iii ooana j	persons	s) with custoo	y of the books	and records	s of the foreigr			
			the loc	ation of such	books and re	cords, if diffe	rent			
Schedule A Stock	of the Foreign Corporati	on								
O.JOK.		-		(b)	Number of sl	nares issued	and outstanding	ng		
(a) De	escription of each class of stock			(i) Beginning	<u> </u>			d of annual		
.,	·			accounting				iting period		
For Paperwork Reduction A	Act Notice, see instructions					1	Form	5471 (R4	ev. 12-2015	
apo o. n 110aa011011 <i>f</i>							1 01111	(110	i= 2010	

Form 5471 (Rev. 12-2015) Page **2** 

Schedule B U.S. Shareholders	of Foreign Corporation (see instructions)			
	(b) Description of each class of stock held by	(c) Number of	(d) Number of	(e) Pro rata share
(a) Name, address, and identifying	shareholder. Note: This description should	shares held at	shares held at	of subpart F
number of shareholder	match the corresponding description entered in	beginning of annual	end of annual	income (enter as
	Schedule A, column (a).	accounting period	accounting period	a percentage)

#### Schedule C Income Statement (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			Functional Currency	U.S. Dollars
1 a	Gross receipts or sales	1a		
l t		1b		
		1c		
2	Cost of goods sold	2		
3	Gross profit (subtract line 2 from line 1c)	3		
3 4 5	Dividends	4		
5	Interest	5		
6 a		6a		
t		6b		
7	Net gain or (loss) on sale of capital assets	7		
8	Other income (attach statement)	8		
9	Total income (add lines 3 through 8)	9		
10	Compensation not deducted elsewhere	10		
11 a		11a		
, t		11b		
12 13 14 15	Interest	12		
13	Depreciation not deducted elsewhere	13		
14	Depletion	14		
15	Taxes (exclude provision for income, war profits, and excess profits taxes)	15		
16	Other deductions (attach statement - exclude provision for income, war			
	profits, and excess profits taxes)	16		
17	Total deductions (add lines 10 through 16)	17		
18	Net income or (loss) before extraordinary items, prior period			
	adjustments, and the provision for income, war profits, and excess			
19	profits taxes (subtract line 17 from line 9)	18		
19	Extraordinary items and prior period adjustments (see instructions)	19		
20	Provision for income, war profits, and excess profits taxes (see instructions)	20		
21	Current year net income or (loss) per books (combine lines 18 through 20)	21		

Form **5471** (Rev. 12-2015)

Form 5471 (Rev. 12-2015)

S	chedule E Income, War Profits, and Excess Profits	Taxes Paid or Accrued	(see instructions)	
	(a)		Amount of tax	
	Name of country or U.S. possession	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
		•		
8	Total			
S	chedule F Balance Sheet			

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

101	an exception for DASTM corporations.			
	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1		
2a	Trade notes and accounts receivable	2a		
b	Less allowance for bad debts	2b	(	( )
3	Inventories [	3		
4	Other current assets (attach statement)	4		
5	Loans to shareholders and other related persons	5		
6	Investment in subsidiaries (attach statement)	6		
7	Other investments (attach statement)	7		
8a	Buildings and other depreciable assets	8a		
b	Less accumulated depreciation	8b	(	( )
9a	Depletable assets	9a		
b	Less accumulated depletion	9b	( )	( )
10	Land (net of any amortization)	10		
11	Intangible assets:			
а	Goodwill	11a		
b	Organization costs	11b		
С	Patents, trademarks, and other intangible assets	11c		
d	Less accumulated amortization for lines 11a, b, and c	11d	( )	( )
12	Other assets (attach statement)	12		
13	Total assets	13		
	Liabilities and Shareholders' Equity			
14	Accounts payable	14		
15	Other current liabilities (attach statement)	15		
16	Loans from shareholders and other related persons	16		
17	Other liabilities (attach statement)	17		
18	Capital stock:			
а	Preferred stock	18a		
b	Common stock	18b		
19	Paid-in or capital surplus (attach reconciliation)	19		
20	Retained earnings	20		
21	Less cost of treasury stock	21	( )	( )
22	Total liabilities and shareholders' equity	22		

Form **5471** (Rev. 12-2015)

_	n 5471 (Rev. 12-2015)					Page 4
Sc	hedule G Other Information					
1	During the tax year, did the foreign corpora	ation own at least a 10% interes	st, directly or indirectly, in any foreig	gn	Yes	No
	partnership?			ТСН 1	X	
	If "Yes," see the instructions for required sta					
2	During the tax year, did the foreign corpora	ation own an interest in any trust?				X
3	During the tax year, did the foreign corpora	ation own any foreign entities th	at were disregarded as entities sep	parate		
	from their owners under Regulations secti	ons 301.7701-2 and 301.7701-3	(see instructions)?			X
	If "Yes," you are generally required to attach	ch Form 8858 for each entity (see	instructions).			
4	During the tax year, was the foreign corpo	ration a participant in any cost sh	naring arrangement?			X
5	During the course of the tax year, did the f	oreign corporation become a pa	irticipant in any cost sharing arrang	ement?		X
6	During the tax year, did the foreign corpora		•			[]
	section 1.6011-4?					X
	If "Yes," attach Form(s) 8886 if required by	•				
7	During the tax year, did the foreign corpora	. , , ,	•			77
	section 901(m)?					X
8	During the tax year, did the foreign corpora foreign taxes that were previously suspend					X
9.0	chedule H Current Earnings and P		er susperided?			X
	oortant: Enter the amounts on lines		al currency			
1	Current year net income or (loss) per foreig			1	503	958.
•	Current year het income or (ioss) per ioreig	in books of account			505,	<del></del>
2	Net adjustments made to line 1 to			-		
_	determine current earnings and profits	Net	Net			
	according to U.S. financial and tax	Additions	Subtractions			
	accounting standards (see instructions):					
а	Capital gains or losses			-		
	Depreciation and amortization			-		
	Depletion			-		
	Investment or incentive allowance					
	Charges to statutory reserves					
	Inventory adjustments					
	Taxes					
h	Other (attach statement)					
3	Total net additions					
4	Total net subtractions		-			
5 a	Current earnings and profits (line 1 plus lin	e 3 minus line 4)		5a -1,	<u>503,</u>	<u>958.</u>
b	DASTM gain or (loss) for foreign corporation	ons that use DASTM (see instruct	ions)	5b		
	Combine lines 5a and 5b			5c −1,	<u>503,</u>	<u>958.</u>
d	Current earnings and profits in U.S. dollar	, , , ,	oriate exchange rate as			
	defined in section 989(b) and the related r	•			503,	<u>958.</u>
0.0	Enter exchange rate used for line 5d ►  chedule I Summary of Sharehold	1.0000	n Corneration (acc instruc	tiona)		
	em E on page 1 is completed, a separa		for each Category 4 or 5 filer	for whom reporting	is furnis	shed on
tnis	Form 5471. This schedule I is being co	impleted for:				
Nan	ne of U.S. shareholder ►ARIZONA ST	PATE UNIVERSITY	FOUND Identifying number	86-6051042	)	
1	Subpart F income (line 38b, Worksheet A i			1	-	
2	Earnings invested in U.S. property (line 17)			2		
3	Previously excluded subpart F income withdraw			3		
4	Previously excluded export trade income w					
	Worksheet D in the instructions)	·	•	4		
5				5		
6	Total of lines 1 through 5. Enter here and					
7	Dividends received (translated at spot rate					
8	Exchange gain or (loss) on a distribution of					
					Ye	s No
	Was any income of the foreign corporation bl	ocked?			L	X
	Did any such income become unblocked du	ring the tax year (see section 964)	(b))?		L	
If th	ne answer to either question is "Yes." attach	an explanation.				

Form **5471** (Rev. 12-2015)

#### **SCHEDULE J** (Form 5471)

(Rev. December 2012) Department of the Treasury Internal Revenue Service

## Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

► Information about Schedule J (Form 5471) and its instructions is at www.irs.gov/form5471.

► Attach to Form 5471.

OMB No. 1545-0704

Nar	me of person filing Form 5471					Identifying number			
	ARIZONA STATE UNIVERSITY FOUNDATION					86-6051042			
Nar	me of foreign corporation			EIN (if any)  Reference ID number (see instructions)					
	FUNDAMENTAL CREDIT OPPORTUNITIES OFFSHORE			98-1132963			T		
	Important: Enter amounts in	(a) Post-1986 Undistributed Earnings	(b) Pre-1987 E&P Not Previously Taxed	(c) Prev (secti	iously Taxed E&P (se ions 959(c)(1) and (2	) balances)	(d) Total Section 964(a) E&P		
	functional currency.	(post-86 section 959(c)(3) balance)	(pre-87 section 959(c)(3) balance)	(i) Earnings Invested in U.S. Property (ii) Earnings Investin Excess Passive Assets		ed (iii) Subpart F Income	(combine columns (a), (b), and (c))		
1	Balance at beginning of year	-1,710,614.					-1,710,614.		
_2a	Current year E&P								
_b	Current year deficit in E&P	1,503,958.							
3	Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	-3,214,572.							
4	Amounts included under section 951(a) or reclassified under section 959(c) in current year	3,221,3121							
5a	Actual distributions or reclassifications of previously taxed E&P								
b 	Actual distributions of nonpreviously taxed E&P								
6a	Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)								
b	Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-3,214,572.							
7	Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	-3,214,572.					-3,214,572.		

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2012)

JSA

86-6051042

ATTACHMENT 1

FORM 5471, PAGE 4 DETAIL

SCH G, LINE 1 - 10% OWNED FOREIGN PARTNERSHIPS

PARTNERSHIP NAME FEIN RETURN FILED TAX MATTER PARTNER TAX YR BEG TAX YR END

FUNDAMENTAL CREDIT OPP MASTER FUND 98-1087706 1065 01/01/2016 12/31/2016

#### STATEMENT FILED

#### Pursuant to Reg. Sec. 1.6038-2(j)

#### Taxpayer Name: ARIZONA STATE UNIVERSITY FOUNDATION

FEIN: 86-6051042

For Taxable Year Ended: 12/31/2016

Pursuant to Regulation §1.6038-2(j)(3), the taxpayer affirms that the information required to be filed with the Internal Revenue Service for Form 5471 for the taxable year ended 12/31/2016 will be furnished by the entity identified below, and the exception provided for in Regulation §1.6038-2(j)(1) will be fully satisfied.

Entity	making the Joint Filer's election:	
(1)	Entity Name:	CO-INVESTMENT FUND IV. L.P US TAX-EXEMPT SERIES
(2)	Address:	601 Union Street, 56th Floor Seattle, WA 98101
(3)	FEIN:	46-5769342
(4)	Type & Place of Filing:	Form 1065 - IRS Service Center, Ogden, UT
Contro	olled Foreign Corporation:	
Name		BCF IV (TE), LTD.
Addre	SS:	P.O. BOX 309, Ugland House, South Church Street Grand Cayman, KY1-1104
Contro	olled Foreign Corporation:	
Name		BCF IV (TE), L.P.
Addre	SS:	P.O. BOX 309. Upland House, South Church Street

Grand Cayman, KY1-1104

Form **8865** 

# Return of U.S. Persons With Respect to Certain Foreign Partnerships Attach to your tax return. Information about Form 8865 and its separate instructions is at www.irs.gov/form8865. Information furnished for the foreign partnership's tax year beginning 07/01/2016, and ending 06/30/2017

OMB No. 1545-1668

Department of Internal Reven				mation furnished 1/2016, and					ar				ttachmer equence		18
Name of perso	on filing this	return			Fi	ler's	identifyii	ng numl	ber						
ARIZONA	STATE	UNIVERSITY	FOUNDATIO	N			86	-605	104	2					
Filer's address	s (if you are	e not filing this form with	h your tax return)	A Category	of filer (see Cat	egor					s and ched	ck appli	able box	((es)):	
				1	2		3	X		4					
					year beginning		07/01	/201	6	, 8	and ending		6/30,	/201	L7
		abilities: Nonrecourse	- •		nonrecourse						Other \$				
-	s a memb	er of a consolidated	group but not	tne parent, enter	the following		ormation a	bout the	pare	ent:					
Name Address	<u> </u>				[	IN									
Address	3														
E Check i	if any exce	epted specified fore	eign financial ass	sets are reported	on this form (	see i	nstruction	s)							
		t certain other partr		•				-/	•				• • • •		
-		·									(4) Ch	eck ap	olicable b	ox(es)	
	<b>(1)</b> Na	me		(2) Address		(	( <b>3)</b> Identifyi	ng numb	er	Са	itegory 1	Cat	egory 2	Con	structive
G1 Name a	and addres	ss of foreign partner	ship							' '	EIN (if a	• .			
		ERGY FUND I-	•								98-107				
		AL SERVICES								2(b)	Referer	ice ID	number	(see i	nstr.)
		AFALGAR COUR	TT, LES BAI	NQUES, ST I	PETER PO	R.I.				2.0	ountry ur	dorw		1/0 OF	nonizod
GK, GY1	SPP										GK	idei w	105e iai	ws org	jariizeu
4 Date of	:	5 Principal place	of 6 Princi	pal business	7 Princip	nal bi	usiness	8a Fu	ıncti		currency	8b	Exchan	ige rat	te.
organiz		business		y code number	activity	/				JSD			(see ins		
05/25	/2012	GK	52	5910	FINA	AINC	E.						1 00	00000	000000
H Provide	the follow	ving information for	the foreign par	tnership's tax year	r:									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	300000
•	-	and identifying num	ber of agent (if a	ny) in the	2 Check	if th	ne foreign	partners	ship	must	file:				
United	States				F	orm	1042		Forr	n 88	04	XF	orm 106	65 or	1065-B
					Service	Cer	nter where	Form 10	65 or	1065	-B is filed:				
					EFI										
	and addre: ation, if ar	ss of foreign partne	ership's agent in o	country of	4 Name record		address of the foreign								CH 1
organiz	ation, ii ai	· y			and re	cord	s, if differ	énť		'					
5 Were an	ay special	allocations made by	the fereign port	norchin?								Х	Yes		No
		of Forms 8858, Inf	, , ,	•								لت	163		] 110
		eturn (see instruction					_	-			, •				
		ership classified und						▶ PA	RTN	IERS	SHIP				
	•	n interest in the foreig		•	-			ip, that is	s a se	eparat	e				_
unit unde	er Reg. 1.15	03(d)-1(b)(4) or part of	f a combined sepa	rate unit under Reg.	1.1503(d)-1(b	)(4)(i	i)? If "No," s	skip ques	tion 8	3b. <b>.</b>		Ш	Yes	Х	No
		eparate unit or combine			ed loss as defir	ned in	Reg. 1.15	03(d)-1(b	)(5)(ii	i)?			Yes		No
		ship meet <b>both</b> of the o's total receipts for			000 and			1							1
● The v	alue of th	e partnership's tota	ıl assets at the e			n \$1	million.	}	• •		• • •		Yes	Х	No
		mplete Schedules L nalties of perjury, I dec	<del>, ,</del>	vamined this return	including acco	mnar	ovina schoo	lules and	etete	ment	s and to th	a heat	of my kn	wlada	Δ
Sign Here Only If You Are Filing	and belief	, it is true, correct, an	d complete. Decla											wieag	C
This Form Separately	intormatio	n of which preparer ha	as any knowledge.				ı								
and Not With Your Tax	Signa	ture of general partne	er or limited liability	company member				Dat	te						
Return.		preparer's name	•	Preparer's signa	iture			Date			Check	if	PTIN		
Paid		,		l light	-						self-em				
Preparer	Firm's nan	ne <b>&gt;</b>									Firm's E	EIN ►			
Use Only	Firm's add	ress ►									Phone r	10.			
	Ì										1				

Sc	chedule A  Constructive Ow box b, enter the interest you cons  a X Owns a direct	nership of Partnership Interest. Che name, address, and U.S. taxpayer ide tructively own. See instructions.				you check n(s) whose
	Name	Address	Identifying nu		Check if	Check if direct partner
Sc	chedule A-1 Certain Partners	of Foreign Partnership (see instructio	ns)			Chaple if
	Name	Address	Identifyi	ng number (	if any)	Check if foreign person
A	ATTACHMENT 2					
Doe	es the partnership have any other fo	reign person as a direct partner?			. Yes	No
Sc		<b>lle.</b> List all partnerships (foreign or dondirectly owns a 10% interest.	mestic) in which	h the fore	eign partnersl	nip owns a
	Name	Address	EIN		Total ordinary	
	ATTACHMENT 3	Address	(if any	)	income or loss	partnership
	ITTACHMENT 5					
		nt - Trade or Business Income	00   1   0   1			
Cat	ution: include only trade or business	s income and expenses on lines 1a through	1 22 Delow. See t	ne instructio	ons for more in	tormation.
	1 a Gross receipts or sales			_		
	<ul><li>b Less returns and allowances</li><li>2 Cost of goods sold</li></ul>			1c 2		
me	3 Gross profit. Subtract line 2 f	rom line 1c		3		
Income	<ul><li>4 Ordinary income (loss) from</li><li>5 Net farm profit (loss) (attach</li></ul>	other partnerships, estates, and trusts (attack	ch statement) *	5		
	6 Net gain (loss) from Form 47	97, Part II, line 17 (attach Form 4797)		6		
	7 Other income (loss) (attach s	tatement)		7		
	8 Total income (loss). Combine	e lines 3 through 7		8		
_	_ :	an to partners) (less employment credits) .		9		
ıtions)		ners		11		
· limita	12 Bad debts			12		
ins foi				13		
tructic	15 Interest			15		
e ins	<b>16a</b> Depreciation (if required, atta	ach Form 4562) 16a sewhere on return 16b		16c		
JS (se		and gas depletion.)		17		
Deductions (see instructions for limitations)				18 19		
edu	1 - 7	tement)		20		
ں		ounts shown in the far right column for lines 9 th		21		
-		from trade or business activities. Subtract line 2		22		

Form 8865 (2016) Page **3** 

Sched		Partners' Distributive Share Items		Total amount	, 0
Ochec	1	Ordinary business income (loss) (page 2, line 22)	1	Total amount	—
	2	Net rental real estate income (loss) (attach Form 8825)	2		—
		Other gross rental income (loss)			—
		Expenses from other rental activities (attach statement) 3b			
	b	Other net rental income (loss). Subtract line 3b from line 3a	3c		
		, ,	4		—
ss)	4	Guaranteed payments			—
Income (Loss)	5 6	Interest income	5		—
ne	0	Dividends: a Ordinary dividends	6a		—
COL	7	b Qualified dividends	7		
Ĕ	7	Royalties  Net short-term capital gain (loss) (attach Schedule D (Form 1065))			—
	8		8 9a		—
		Net long-term capital gain (loss) (attach Schedule D (Form 1065))	Эa		—
	b	Collectibles (28%) gain (loss)  Unrecaptured section 1250 gain (attach statement)  9b  9c			
	с 10	Net section 1231 gain (loss) (attach Form 4797)	10		
	11		11		—
	12	Other income (loss) (see instructions) Type ►  Section 170 deduction (attach Form 4563)	12		—
Deductions		Section 179 deduction (attach Form 4562)	13a		—
cţi		Contributions Investment interest expense.	13b		—
np					
Ď		Section 59(e)(2) expenditures: (1) Type ►(2) Amount ► Other deductions (see instructions) Type ►	13d		—
		Net earnings (loss) from self-employment	14a		—
Self- Employ- ment		Gross farming or fishing income	14b		
מ ה ב		Gross nonfarm income.	14c		
		Low-income housing credit (section 42(j)(5)).	15a		
		Low-income housing credit (other)	15b		
Credits		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c		
rec		Other rental real estate credits (see instructions) Type ▶	15d		
S		Other rental credits (see instructions)  Type ▶	15e		
		Other credits (see instructions)  Type	15f		
	16a	Name of country or U.S. possession ▶			
	b		16b		
Su		Gross income sourced at partner level	16c		
ansactions		Foreign gross income sourced at partnership level			
sac	d	Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f		
		Deductions allocated and apportioned at partner level			
Ξ	g	Interest expense ▶ h Other	16h		
Foreign Tı		Deductions allocated and apportioned at partnership level to foreign source income			
<u>.</u> o.	i	Passive category ▶ j General category ▶ k Other (attach statement) ▶	16k		
<u>.</u>	I	Total foreign taxes (check one): ▶ Paid Accrued Accrued	16I		
		Reduction in taxes available for credit (attach statement)	16m		
	n	Other foreign tax information (attach statement)	4-		
ax 1s	17a	Post-1986 depreciation adjustment	17a		
n T terr	b	Adjusted gain or loss	17b		—
rna Jur		Depletion (other than oil and gas)	17c		—
Alternative Minimum Tax (AMT) Items	d e	Oil, gas, and geothermal properties - gross income Oil, gas, and geothermal properties - deductions	17d 17e		—
√ ≅ ⇒	f	Other AMT items (attach statement)	17e		—
		Tax-exempt interest income	171 18a		—
on		Other tax-exempt income	18b		—
ıati		Nondeductible expenses	18c		
orm		Distributions of cash and marketable securities	19a		
Info		Distributions of other property	19b		
ē		Investment income	20a		
Other Information		Investment expenses	20b		
•		Other items and amounts (attach statement)			

Form 8865 (2016) Page 4

	nedule L Balance Sheets per B	sooks. (Not required	if Item H9, page 1, is a	answered "Yes.")	raye <b>-</b>
		Beginning	of tax year	End of	tax year
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable.				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7 a	Loans to partners (or persons related to				
	partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9 a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10 a	Depletable assets				
	Less accumulated depletion				
11	Land (net of any amortization)				
12 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets				
	Liabilities and Capital				
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19 a	Loans from partners (or persons related to partners)				
	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				
22	Total liabilities and capital				

Page **5** Form 8865 (2016)

Scl	hedule M Balance Sheets for Interest	Allocation		
			(a) Beginning of tax year	<b>(b)</b> End of tax year
1	Total U.S. assets			
2	Total foreign assets:			
а	Passive category			
	General category			
	Other (attach statement)			
Sc	hedule M-1 Reconciliation of Income (L	oss) per Books With In	come (Loss) per Return. (N	ot required if Item H9, page
	1, is answered "Yes.")	<b>,</b> .	,,,	71 3
		6 Inc	ome recorded on books this	
1	Net income (loss) per books		r not included on Schedule K,	
2	Income included on Schedule K.			
2	,		s 1 through 11 (itemize):	
	lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10,	<b>a</b> 1a)	c-exempt interest \$	
	and 11 not recorded on books			
	this year (itemize):		luctions included on Schedule	
3	Guaranteed payments (other		ines 1 through 13d, and 16I not	
	than health insurance)	cha	rged against book income this	
4	Expenses recorded on books	yea	r (itemize):	
	this year not included on	a De	oreciation \$	
	Schedule K, lines 1 through	_		
	13d, and 16I (itemize):			
а	Depreciation \$			
	Travel and entertainment \$	8 Add	d lines 6 and 7	
			ome (loss). Subtract line 8	
5	Add lines 1 through 4		m line 5	
Scl	hedule M-2 Analysis of Partners' Capita			wered "Yes.")
1	Balance at beginning of year	6 Dis	tributions: a Cash	,
2	Capital contributed:	<b>.</b>	<b>b</b> Property	
_	a Cash · · · ·	7 Oth	ner decreases (itemize):	
			ier decreases (iterrize).	
2	b Property		_	
3	Net income (loss) per books			
4	Other increases (itemize):		1 Page 0 and 7	
			d lines 6 and 7.	
_	Add lines 4 through 4		ance at end of year. Subtract	
5	Add lines 1 through 4	line	8 from line 5	

Form **8865** (2016)

6X1915 3.000 9051MO 700W PAGE 13

Page 6

#### Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

ual	nsaction that occurred between th	e ioreign partnersnip and	_ ·	1 , , , , , ,	(d) Apy 11 C ====== :::itl
	Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1	Sales of inventory				
2	Sales of property rights (patents, trademarks, etc.)				
3	Compensation received for technical, managerial, engineering, construction, or like services				
4	Commissions received				
5	Rents, royalties, and license fees received				
6 7	Distributions received				
8	Other				
9	Add lines 1 through 8				
10	Purchases of inventory				
11	Purchases of tangible property other than inventory				
12	Purchases of property rights (patents, trademarks, etc.).				
13	Compensation paid for technical, managerial, engineering, construction, or like services				
14	Commissions paid				
15	Rents, royalties, and license fees paid				
16	Distributions paid				
17	Interest paid				
18	Other				
19	Add lines 10 through 18				
	Amounts borrowed (enter				
	the maximum loan balance during the year). See				
21	instructions. Amounts loaned (enter the maximum loan balance				
	during the year). See instructions				
	manuchons				Form <b>8865</b> (2016)

#### **SCHEDULE 0**

#### Transfer of Property to a Foreign Partnership

OMB No. 1545-1668

(Form 8865) Department of the Treasury Internal Revenue Service

Name of transferor

(under section 6038B)

► Attach to Form 8865. See Instructions for Form 8865.

► Information about Schedule O (Form 8865) and its separate instructions is at www.irs.gov/form8865.

Filer's identifying number

	TE UNIVERSI	TY FOUNDA					5051042	
ame of foreign parti	•			EIN (if any)	F	Referen	ice ID number (see inst	tructions)
LUE WATER	ENERGY FUND	I-A, L.P	•	98-1075246				
Part I Tran	sfers Reportable	e Under Sect	ion 6038B					
Type of property	<b>(a)</b> Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 70 allocation method	on É	(f) Gain recognized on transfer	(g) Percentage interes in partnership after transfer
ash	VAR		601,495.					.46
ock, notes ceivable and yable, and ner securities								
ventory								
angible operty sed in trade business								
tangible operty								
ther operty								
upplemental Ir	nformation Requ	ired To Be R	eported (see inst	ructions):				
art II Disp	ositions Reporta	able Under S	ection 6038B					
(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciat recaptur recogniz by partner	re ed	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner
property					recogniz by partner	ed ship		

For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2016

FORM 8865, PAGE 1 DETAIL

ATTACHMENT 1

#### ITEM G4 - LOCATION OF BOOKS AND RECORDS

AZTEC FIN. SERVICES (GUERNSEY) LTD E. WING, TRAFALGAR CT,LES BANQUES ST PETER PORT ADDRESS LINE 1: ADDRESS LINE 2:

CITY:

COUNTRY: GK

GY1 3PP POSTAL CODE:

86-6051042

ATTACHMENT 2

FORM 8865, PAGE 2 DETAIL

#### SCHEDULE A-1 - CERTAIN PARTNERS OF FOREIGN PARTNERSHIP

CHECK IF:

NAME	ADDRESS	ID NUMBER FOR PERS		
EMPLOYEE RETIREMENT INCOME PLAN TRUST OF THE MINNESOTA MINING AND MANUFACTURING COMPANY	3M CENTER, BUILDING	224-5-5	S-21	
MINNESOTA MINING AND MANOPACTORING COMPANT	ST. PAUL	MN	55144	
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM	277 EAST TOWN STREET	ОН	43215	31-6401653

SCHEDULE A-2 - AFFILIATION SCHEDULE				
			TOTAL ORDINARY	FOR
NAME	ADDRESS	ID NUMBER	INCOME OR LOSS	PSHP
BWE EPIC HOLDINGS I-A, L.P.	C/O BLUE WATER ENERGY LLP 17 CONNAUGHT PLACE	46-1224952		
	LONDON			
	UK			
	W2 2ES			
EPIC MIDSTREAM LLC	2 WAHLSTROM ROAD	27-5506183		
	SAVANNAH GA 31404			
SICCAR POINT (GUERNSEY) INVESTMENT LIMITED	AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED EAST WING, TRAFALGAR CT,LES BANQUES ST PETER PORT GK GY1 3PP	98-1194788		х
SICCAR POINT ENERGY LUXEMBOURG SCA	345 PARK AVE	98-1189908		Х
	NEW YORK NY 10154			
UMG GUERNSEY LP	AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED EAST WING, TRAFALGAR CT, LES BANQUES ST PETER PORT GK GY1 3PP	FOREIGNUS		х

SCHEDULE A-2 - AFFILIATION SCHEDULE NAME	ADDRESS	ID NUMBER	TOTAL ORDINARY INCOME OR LOSS	FOR PSHP
DRILLING SYSTEMS GUERNSEY LIMITED	AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED EAST WING, TRAFALGAR CT,LES BANQUES ST PETER PORT GK GY1 3PP	98-1312887		Х
DS UK TOPCO LIMITED	HURN VIEW HOUSE 5 AVIATION PARK WEST CHRISTCHURCH DORSET UK BH23 6EW	98-1312910		Х
DS UK MIDCO LIMITED	HURN VIEW HOUSE 5 AVIATION PARK WEST CHRISTCHURCH DORSET UK BH23 6EW	98-1312930		Х
EXCELLENCE LOGGING TOPCO SCA	7, RUE LOU HEMMER LUXEMBOURG LU L-1748	98-1252268		Х
WELLESLEY GUERNSEY INVESTMENT LIMITED	AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED EAST WING, TRAFALGAR CT,LES BANQUES ST PETER PORT GK GY1 3PP	98-1224689		X

SCHEDULE A-2 - AFFILIATION SCHEDULE NAME	= ADDRESS	ID NUMBER	TOTAL ORDINARY INCOME OR LOSS	FOR PSHP
WELLESLEY MANCO LIMITED	AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED EAST WING, TRAFALGAR CT, LES BANQUES ST PETER PORT GK GY1 3PP	98-1225600		Х
PX GUERNSEY LIMITED	AZTEC FINANCIAL SERVICES (GUERNSEY) LIMITED EAST WING, TRAFALGAR CT, LES BANQUES ST PETER PORT GK GY1 3PP	98-1304913		Х
PX UK HOLDCO1 LIMITED	PX HOUSE, WESTPOINT ROAD, THORNABY STOCKTON-ON-TEES UK TS17 6BF	98-1385669		X
GALILEO HOLDCO 1 LIMITED	AZTEC FINANCIAL SERVICES (UK) LIMITED FORUM 3, SOLENT BUSINESS PARK WHITELEY FAREHAM UK PO15 7FH	98-1386310		Х

Form **8865** 

Department of the Treasury

Internal Revenue Service

#### Return of U.S. Persons With Respect to **Certain Foreign Partnerships**

► Attach to your tax return.

OMB No. 1545-1668

▶ Information about Form 8865 and its separate instructions is at www.irs.gov/form8865.

Information furnished for the foreign partnership's tax year 07/01/2016 , and ending 06/30/2017beainnina

Sequence No. 118 Filer's identifying number Name of person filing this return ARIZONA STATE UNIVERSITY FOUNDATION 86-6051042 Filer's address (if you are not filing this form with your tax return) Category of filer (see Categories of Filers in the instructions and check applicable box(es)): Χ 07/01/2016 06/30/2017 B Filer's tax year beginning and ending Other \$ Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ D If filer is a member of a consolidated group but not the parent, enter the following information about the parent: Name **EIN** Address Check if any excepted specified foreign financial assets are reported on this form (see instructions) Ε Information about certain other partners (see instructions) (4) Check applicable box(es) (1) Name (2) Address (3) Identifying number Constructive Category 1 Category 2 owner G1 Name and address of foreign partnership 2(a) EIN (if any) HELIOS INVESTORS III LP 98-1195134 2(b) Reference ID number (see instr.) PO BOX 309, UGLAND HOUSE GRAND CAYMAN 3 Country under whose laws organized CJ, KY1-1104 CJ Date of Principal place of 6 Principal business Principal business 8a Functional currency 8b Exchange rate organization businėss activity code number activity (see instr.) USD INVESŤMENTS 11/14/2013 523900 CJ 1.000000000000 Provide the following information for the foreign partnership's tax year: 2 Check if the foreign partnership must file: Name, address, and identifying number of agent (if any) in the **United States** Form 1042 Form 1065 or 1065-B Form 8804 Service Center where Form 1065 or 1065-B is filed: Name and address of foreign partnership's agent in country of 4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different organization, if any M&C CORPORATE SERVICE LTD PO BOX 309 CJ, KY1-1104 Χ No Enter the number of Forms 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return (see instructions) How is this partnership classified under the law of the country in which it is organized? . . . . . . LIMITED PARTNERSHIP 8a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that is a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," skip question 8b. Yes No b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss as defined in Reg. 1.1503(d)-1(b)(5)(ii)? Yes 9 Does this partnership meet both of the following requirements? • The partnership's total receipts for the tax year were less than \$250,000 and Yes Nο The value of the partnership's total assets at the end of the tax year was less than \$1 million. If "Yes," do not complete Schedules L, M-1, and M-2. Sign Here Only If You Are Filing This Form Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge. Date Signature of general partner or limited liability company member Print/Type preparer's name Preparer's signature Date Check if PTIN **Paid** self-employed Preparer Firm's name Firm's EIN ▶ **Use Only** Firm's address Phone no

Page 2

Sc	hedu	Constructive Own box b, enter the interest you const	nership of Partnership Interest. Che name, address, and U.S. taxpayer ide ructively own. See instructions.						filer. If y e person	you (s)	check whose
Name			interest <b>b</b> Address	Check			Check if foreign		heck if lirect		
		Name	Audi 655	-	- Identifying na	ilibei (	ii aiiy)		person		artner
				-							
Sc	hedu	le A-1 Certain Partners o	f Foreign Partnership (see instructio	n	s)						
		<u>'</u>		Ī	•		h /:f				heck if preign
		Name	Address		Identifyi	ng nu	ilibei (ii	arry)			erson
				$\perp$							
				+							
				T							
									_		
Doe	s the		eign person as a direct partner?						Yes	<u> </u>	No
30	meau		<b>le.</b> List all partnerships (foreign or dodirectly owns a 10% interest.	on	nestic) in whic	n tne	e torei	gn pa	artnersn	ір о	wns a
		Name	Address		EIN				ordinary	Cl	heck if breign
			Address	_	(if any	)		incom	ne or loss		tnership
A	TTAC	HMENT 1		+							
				$\vdash$							
	hedu		t - Trade or Business Income	h ′	22 halaw Caa t	ha ina		for		- HIDD 4	
Cat	ition:	include only trade or business	income and expenses on lines 1a through	[] <u>z</u>	22 below. See t	ne ins	tructio	101	more inic	JIIII	alion.
	1 a	Gross receipts or sales	1a								
	b	Less returns and allowances	1b			1c					
a)		Cost of goods sold				2					
Income	3 4		om line 1c ther partnerships, estates, and trusts (attac			3 4					
<u>n</u> c	5		Schedule F (Form 1040))			5					
	6	Net gain (loss) from Form 479	97, Part II, line 17 (attach Form 4797)			6					
	7	Other income (loss) (attach sta	atement)			7					
	8	Total income (loss) Combine	lines 3 through 7			8					
	9		n to partners) (less employment credits)			9					
(St	10		ers			10					
tatior	11	Repairs and maintenance				11					
<u>"</u>	12					12 13					
ns fo	13 14					14					
uctio	15					15					
instr			ch Form 4562) 16a								
ees)			sewhere on return 16b			16c					
Suc	17 18		nd gas depletion.)			18					
JCţĶ	19	-				19					
Deductions (see instructions for limitations)	20		ement)			20					
Ц	24	Total daduations A 110		L	h 00	24					
	21	i otal deductions. Add the amo	unts shown in the far right column for lines 9 th	nre	ough 20	21					
	22	Ordinary business income (loss)	from trade or business activities. Subtract line 2	21	from line 8	22					

Form 8865 (2016) Page **3** 

Sched		Partners' Distributive Share Items		Total amount	, 0
Ochec	1	Ordinary business income (loss) (page 2, line 22)	1	Total amount	—
	2	Net rental real estate income (loss) (attach Form 8825)	2		—
		Other gross rental income (loss)			—
		Expenses from other rental activities (attach statement) 3b			
	b	Other net rental income (loss). Subtract line 3b from line 3a	3c		
		, ,	4		—
ss)	4	Guaranteed payments			—
Income (Loss)	5 6	Interest income	5		—
ne	0	Dividends: a Ordinary dividends	6a		—
COL	7	b Qualified dividends	7		
Ĕ	7	Royalties  Net short-term capital gain (loss) (attach Schedule D (Form 1065))			—
	8		8 9a		—
		Net long-term capital gain (loss) (attach Schedule D (Form 1065))	Эa		—
	b	Collectibles (28%) gain (loss)  Unrecaptured section 1250 gain (attach statement)  9b  9c			
	с 10	Net section 1231 gain (loss) (attach Form 4797)	10		
	11		11		—
	12	Other income (loss) (see instructions) Type ►  Section 170 deduction (attach Form 4563)	12		—
Deductions		Section 179 deduction (attach Form 4562)	13a		—
cţi		Contributions Investment interest expense.	13b		—
np					
Ď		Section 59(e)(2) expenditures: (1) Type ►(2) Amount ► Other deductions (see instructions) Type ►	13d		—
		Net earnings (loss) from self-employment	14a		—
ent		Gross farming or fishing income	14b		
Self- Employ- ment		Gross nonfarm income.	14c		
		Low-income housing credit (section 42(j)(5)).	15a		
		Low-income housing credit (other)	15b		
Credits		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c		
rec		Other rental real estate credits (see instructions) Type ▶	15d		
S		Other rental credits (see instructions)  Type ▶	15e		
		Other credits (see instructions)  Type	15f		
	16a	Name of country or U.S. possession ▶			
	b		16b		
Su		Gross income sourced at partner level	16c		
ansactions		Foreign gross income sourced at partnership level			
sac	d	Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f		
		Deductions allocated and apportioned at partner level			
Ξ	g	Interest expense ▶ h Other	16h		
Foreign Tı		Deductions allocated and apportioned at partnership level to foreign source income			
<u>.</u> o.	i	Passive category ▶ j General category ▶ k Other (attach statement) ▶	16k		
<u>.</u>	I	Total foreign taxes (check one): ▶ Paid Accrued Accrued	16I		
		Reduction in taxes available for credit (attach statement)	16m		
	n	Other foreign tax information (attach statement)	4-		
ax 1s	17a	Post-1986 depreciation adjustment	17a		
n T terr	b	Adjusted gain or loss	17b		—
rna nur I) II		Depletion (other than oil and gas)	17c		—
Alternative Minimum Tax (AMT) Items	d e	Oil, gas, and geothermal properties - gross income Oil, gas, and geothermal properties - deductions	17d 17e		—
√ ≅ ⇒	f	Other AMT items (attach statement)	17e		—
		Tax-exempt interest income	171 18a		—
on		Other tax-exempt income	18b		—
ıati		Nondeductible expenses	18c		
orm		Distributions of cash and marketable securities	19a		
Info		Distributions of other property	19b		
ē		Investment income	20a		
Other Information		Investment expenses	20b		
•		Other items and amounts (attach statement)			

Form 8865 (2016) Page 4

Schedule L Balance Sheets per I	Books. (Not required	if Item H9, page 1, is a	answered "Yes.")	T age -
	Beginning of tax year		End of	tax year
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable.				
<b>b</b> Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to				
partners)				
<b>b</b> Mortgage and real estate loans				
8 Other investments (attach statement)				
9 a Buildings and other depreciable assets				
<b>b</b> Less accumulated depreciation				
10 a Depletable assets				
<b>b</b> Less accumulated depletion				
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only) .				
<b>b</b> Less accumulated amortization				
13 Other assets (attach statement)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
<b>19 a</b> Loans from partners (or persons related to partners)				
<b>b</b> Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts				
22 Total liabilities and capital				

HELIOS INVESTORS III LP

98-1195134 Page **5** Form 8865 (2016)

Scl	hedule M Balance Sheets for Interest Allocation	on	
			(a) (b) Beginning of End of tax year tax year
1	Total U.S. assets		
2	Total foreign assets:		
а	Passive category		
	General category		
	Other (attach statement)		
Scl	hedule M-1 Reconciliation of Income (Loss) per	<b>Books With</b>	h Income (Loss) per Return. (Not required if Item H9, page
	1, is answered "Yes.")		
		6	Income recorded on books this
1	Net income (loss) per books		year not included on Schedule K,
2	Income included on Schedule K.		lines 1 through 11 (itemize):
_	lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10,		Tax-exempt interest \$
	and 11 not recorded on books	"	Tax exempt interest $\psi$
	this year (itemize):	7	Deductions included on Schedule
3	Guaranteed payments (other		
3	, ,		K, lines 1 through 13d, and 16l not
	than health insurance)		charged against book income this
4	Expenses recorded on books		year (itemize):
	this year not included on	a	Depreciation \$
	Schedule K, lines 1 through		
	13d, and 16I (itemize):		
	Depreciation \$		
b	Travel and entertainment \$	8	Add lines 6 and 7
		9	Income (loss). Subtract line 8
5	Add lines 1 through 4		from line 5
Sc	hedule M-2 Analysis of Partners' Capital Accou	nts. (Not red	quired if Item H9, page 1, is answered "Yes.")
1	Balance at beginning of year	6	Distributions: a Cash
2	Capital contributed:		<b>b</b> Property
	<b>a</b> Cash	7	Other decreases (itemize):
	<b>b</b> Property		
3	Net income (loss) per books		
4	Other increases (itemize):		
		8	Add lines 6 and 7
			Balance at end of year. Subtract
5	Add lines 1 through 4		line 8 from line 5

Page 6

#### Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

ual	nsaction that occurred between th	ie ioreigii partileisiilp and	_ ·	1 , , , , , ,	(d) Apy 11 C ====== :::itl
	Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1	Sales of inventory				
2	Sales of property rights (patents, trademarks, etc.)				
3	Compensation received for technical, managerial, engineering, construction, or like services				
4	Commissions received				
5	Rents, royalties, and license fees received.				
6 7	Distributions received				
8	Other				
9	Add lines 1 through 8				
10	Purchases of inventory				
11	Purchases of tangible property other than inventory				
12	Purchases of property rights (patents, trademarks, etc.).				
13	Compensation paid for technical, managerial, engineering, construction, or like services				
14	Commissions paid				
15	Rents, royalties, and license fees paid				
16	Distributions paid				
17	Interest paid				
18	Other				
19	Add lines 10 through 18				
	Amounts borrowed (enter				
	the maximum loan balance during the year). See				
21	instructions				
	during the year). See instructions				
_	mondottorio: : : : : : : :		1	l .	Form <b>8865</b> (2016)

#### **SCHEDULE 0**

### Transfer of Property to a Foreign Partnership (under section 6038B) ► Attach to Form 8865. See Instructions for Form 8865. ► Information about Schedule O (Form 8865) and its separate instructions is at www.irs.gov/form8865.

OMB No. 1545-1668

Filer's identifying number

(Form 8865) Department of the Treasury Internal Revenue Service Name of transferor

2016	Ì
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	TE UNIVERSI	II FOUNDA	.I I OIN	FINI ('f)		-6051042	((!)
ame of foreign parti	·	_		EIN (if any)	Keter	ence ID number (see ins	tructions)
ELIOS INVE	STORS III L	1 <sub>D</sub>		98-1195134			
Part I Tran	sfers Reportabl	le Under Sect	ion 6038B				
Type of property	<b>(a)</b> Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
ash	VAR		2,108,126				.90
ock, notes ceivable and yable, and ner securities							
ventory							
angible operty sed in trade business							
tangible operty							
ther operty							
upplemental In	formation Reqเ	uired To Be R	eported (see ins	structions):			
Part II Disp	ositions Report	able Under S	ection 6038B				
(a) Type of property	<b>(b)</b> Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner
			chedule subject				

For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2016

ATTACHMENT 1

SCHEDULE A-2 - AFFILIATION SCHEDULE				
		T	OTAL ORDINARY	FOR
NAME	ADDRESS	ID NUMBER I	NCOME OR LOSS	PSHP
PAYMENT SOLUTIONS INTERNATIONAL SARL	L-2163 LUXEMBOURG LU	98-1293229		X
ACORN HOLDINGS LIMITED	EBENE CYBERCITY, 35	98-1293106		Х
GLOVER GAS & POWER B.V.	AMSTERDAM 1077ZX	98-1353704		Х
HV INVESTMENTS II B.V.	ROTTERDAM 3062 MB	98-1354649		X

Form **8865** 

D

#### Return of U.S. Persons With Respect to **Certain Foreign Partnerships**

► Attach to your tax return.

OMB No. 1545-1668

CJ

▶ Information about Form 8865 and its separate instructions is at www.irs.gov/form8865. Information furnished for the foreign partnership's tax year Department of the Treasury 07/01/2016 , and ending 06/30/2017Internal Revenue Service beainnina Sequence No. 118 Filer's identifying number Name of person filing this return ARIZONA STATE UNIVERSITY FOUNDATION 86-6051042 Filer's address (if you are not filing this form with your tax return) Category of filer (see Categories of Filers in the instructions and check applicable box(es)): Χ 07/01/2016 06/30/2017 B Filer's tax year beginning and ending Other \$ Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ If filer is a member of a consolidated group but not the parent, enter the following information about the parent: Name **EIN** Address Check if any excepted specified foreign financial assets are reported on this form (see instructions) Information about certain other partners (see instructions) (4) Check applicable box(es) (1) Name (2) Address (3) Identifying number Constructive Category 1 Category 2 owner

G1 Name and address of foreign partnership 2(a) EIN (if any) RESOURCE CAPITAL FUND VI L.P. 98-1091392 C/O RCF MANAGEMENT LLC, 1400 SIXTEENTH STREET, SUITE 200 2(b) Reference ID number (see instr.) DENVER, CO 80202 3 Country under whose laws organized

Date of Principal place of 6 Principal business Principal business 8a Functional currency 8b Exchange rate organization businėss activity code number activity (see instr.) USD INVEŚTING 523900 02/21/2013 CJ 1.000000000000 Provide the following information for the foreign partnership's tax year:

2 Check if the foreign partnership must file: Name, address, and identifying number of agent (if any) in the **United States** Form 1042 X Form 1065 or 1065-B Form 8804 Service Center where Form 1065 or 1065-B is filed: C/O RCF MANAGEMENT LLC, 1400 16TH ST, STE 200 OGDEN Name and address of foreign partnership's agent in country of 4 Name and address of person(s) with custody of the books and

records of the foreign partnership, and the location of such books and records, if different organization, if any

Enter the number of Forms 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return (see instructions) 

8a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that is a separate No

unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," skip question 8b. Yes b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss as defined in Reg. 1.1503(d)-1(b)(5)(ii)? Yes No

9 Does this partnership meet both of the following requirements? • The partnership's total receipts for the tax year were less than \$250,000 and Yes Nο The value of the partnership's total assets at the end of the tax year was less than \$1 million. If "Yes," do not complete Schedules L, M-1, and M-2.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Date Signature of general partner or limited liability company member Print/Type preparer's name Preparer's signature Date Check if PTIN **Paid** self-employed Preparer Firm's name Firm's EIN ▶ **Use Only** Firm's address Phone no

X

No

Sign Here Only If You Are Filing This Form

Page 2

So	hedu	box b, enter the interest you const	nership of Partnership Interest. Che name, address, and U.S. taxpayer id tructively own. See instructions.	eck len b	the boxes the tifying number of the constant o				filer. If y person	you (s) '	check whose
Name						number (if any)			Check if foreign person		neck if lirect artner
Sc	hedu	le A-1 Certain Partners o	f Foreign Partnership (see instruction	on	s)						
	- Toda	Name	Address		Identifyi	ing nui	mber (if	any)		fo	neck if preign erson
		le A-2 Affiliation Schedu	reign person as a direct partner?  le. List all partnerships (foreign or dedirectly owns a 10% interest.						Yes artnersh		
		Name	Address		EIN (if any	)			ordinary ne or loss	fo	neck if preign tnership
	hedu		t - Trade or Business Income income and expenses on lines 1a throug	.1- (	20 halaw Caa 4	L - !	441.				
Income	1 a b 2 3 4 5 6 7	Gross receipts or sales Less returns and allowances Cost of goods sold Gross profit. Subtract line 2 fr Ordinary income (loss) from c Net farm profit (loss) (attach s Net gain (loss) from Form 479 Other income (loss) (attach st	tom line 1c  other partnerships, estates, and trusts (atta Schedule F (Form 1040))  97, Part II, line 17 (attach Form 4797) atement)	ach	statement) *	1c 2 3 4 5 6 7					
<b>Deductions</b> (see instructions for limitations)	9 10 11 12 13 14 15 16a b	Salaries and wages (other the Guaranteed payments to partre Repairs and maintenance Bad debts Rent Taxes and licenses Interest Depreciation (if required, atta Less depreciation reported el Depletion ( <b>Do not</b> deduct oil a Retirement plans, etc. Employee benefit programs	ch Form 4562)			9 10 11 12 13 14 15 16c 17 18 19 20					
	21	Total deductions. Add the amo	ounts shown in the far right column for lines 9	thro	ough 20	21					
	22	Ordinary business income (loss)	from trade or business activities. Subtract line	21	from line 8	22					

Form 8865 (2016) Page **3** 

Sched	lule K	Partners' Distributive Share Items		Total amount
	1	Ordinary business income (loss) (page 2, line 22)	1	
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss)		
	b	Expenses from other rental activities (attach statement) 3b		
	С	Other net rental income (loss). Subtract line 3b from line 3a	3с	
<u></u>	4	Guaranteed payments	4	
Income (Loss)	5	Interest income	5	
	6	Dividends: a Ordinary dividends	6a	
me		b Qualified dividends 6b		
סכר	7	Royalties	7	
=	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss)		
	С	Unrecaptured section 1250 gain (attach statement) 9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type ▶	11	
S	12	Section 179 deduction (attach Form 4562)	12	
Deductions	13 a	Contributions	13a	
nct	b		13b	
ed	С	Section 59(e)(2) expenditures: <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	13c(2)	
	d	Other deductions (see instructions) Type ▶	13d	
- y-	14a		14a	
Self- Employ- ment	b	Gross farming or fishing income	14b	
SIE	С	Gross nonfarm income		
		Low-income housing credit (section 42(j)(5))		
		Low-income housing credit (other)		
dits	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
Credits	d	Other rental real estate credits (see instructions) Type ▶	15d	
O	е	Other rental credits (see instructions)  Type ▶	15e	
	f	Other credits (see instructions)  Type ▶	15f	
	16a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	16b	
SL	С	Gross income sourced at partner level	16c	
ţi		Foreign gross income sourced at partnership level		
ransactions	d	Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f	
an		Deductions allocated and apportioned at partner level		
_	g	Interest expense ▶ h Other ▶	16h	
Foreign		Deductions allocated and apportioned at partnership level to foreign source income		
ore	i	Passive category ▶ j General category ▶ k Other (attach statement) ▶	16k	
ш	I	Total foreign taxes (check one): ▶ Paid Accrued	161	
	m	Reduction in taxes available for credit (attach statement)	16m	
	n	Other foreign tax information (attach statement)		
ω × σ	17 a	Post-1986 depreciation adjustment.	17a	
tive Ta	b	Adjusted gain or loss	17b	
na un (	С	Depletion (other than oil and gas)	17c	
Ite Jim MT	d	Oil, gas, and geothermal properties - gross income	17d	
Alternative Minimum Tax (AMT) Items	e	Oil, gas, and geothermal properties - deductions	17e	
	f	Other AMT items (attach statement)	17f	
ř	18a	Tax-exempt interest income	18a	
atic	b	Other tax-exempt income	18b	
Other Information	C	Nondeductible expenses	18c	
Je	19a	Distributions of cash and marketable securities	19a	
<u>-</u>	b	Distributions of other property	19b	
the	20 a	Investment expanses	20a	
Ó	b	Investment expenses	20b	
	С	Other items and amounts (attach statement)		

Page 4 Form 8865 (2016)

Schedule L Balance Sheets per	Books. (Not required	if Item H9, page 1, is a	answered "Yes.")	r age -
	Beginning	of tax year	End of	tax year
Assets	(a)	(b)	(c)	(d)
<b>1</b> Cash				
2a Trade notes and accounts receivable.				
<b>b</b> Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to				
partners)				
<b>b</b> Mortgage and real estate loans				
8 Other investments (attach statement)				
9 a Buildings and other depreciable assets				
<b>b</b> Less accumulated depreciation				
10 a Depletable assets				
<b>b</b> Less accumulated depletion				
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only) .				
<b>b</b> Less accumulated amortization				
13 Other assets (attach statement)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
<b>19 a</b> Loans from partners (or persons related to partners)				
<b>b</b> Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Page **5** Form 8865 (2016)

Sch	nedule M Balance Sheets for Interest Allocation	1			
				(a) Beginning of tax year	<b>(b)</b> End of tax year
1	Total U.S. assets				
2	Total foreign assets:				
а	Passive category				
	General category				
С	Other (attach statement)				
Sch	nedule M-1 Reconciliation of Income (Loss) per Bo	ooks With	n Inc	ome (Loss) per Return. (No	ot required if Item H9, page
	1, is answered "Yes.")				
		6	Inco	me recorded on books this	
1	Net income (loss) per books		vear	not included on Schedule K,	
2	Income included on Schedule K.		•	1 through 11 (itemize):	
	lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10,	a		exempt interest \$	
	and 11 not recorded on books				
	this year (itemize):	7	Dedu	ctions included on Schedule	
3	Guaranteed payments (other			es 1 through 13d, and 16l not	
-	than health insurance)			ged against book income this	
4	Expenses recorded on books			itemize):	
-	this year not included on	а		eciation \$	
	Schedule K, lines 1 through	~	Бор.		
	13d, and 16I (itemize):				
а	Depreciation \$				
	Travel and entertainment \$	8	hhA	lines 6 and 7	
	,	9		me (loss). Subtract line 8	
5	Add lines 1 through 4			line 5	
	nedule M-2 Analysis of Partners' Capital Accounts	s. (Not re			wered "Yes.")
1	Balance at beginning of year	6	Distr	ibutions: a Cash	
2	Capital contributed:			<b>b</b> Property	
	a Cash · · · ·	7	Othe	r decreases (itemize):	
	<b>b</b> Property			,	
3	Net income (loss) per books				
4	Other increases (itemize):				
-		8	Add	lines 6 and 7	
		9		nce at end of year. Subtract	
5	Add lines 1 through 4			3 from line 5	

Form **8865** (2016)

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Page 6

#### Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

ual	nsaction that occurred between th	ie ioreigii partileisiilp and	_ ·	1 , , , , , ,	(d) Apy 11 C ====== :::itl
	Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1	Sales of inventory				
2	Sales of property rights (patents, trademarks, etc.)				
3	Compensation received for technical, managerial, engineering, construction, or like services				
4	Commissions received				
5	Rents, royalties, and license fees received.				
6 7	Distributions received				
8	Other				
9	Add lines 1 through 8				
10	Purchases of inventory				
11	Purchases of tangible property other than inventory				
12	Purchases of property rights (patents, trademarks, etc.).				
13	Compensation paid for technical, managerial, engineering, construction, or like services				
14	Commissions paid				
15	Rents, royalties, and license fees paid				
16	Distributions paid				
17	Interest paid				
18	Other				
19	Add lines 10 through 18				
	Amounts borrowed (enter				
	the maximum loan balance during the year). See				
21	instructions				
	during the year). See instructions				
_	mondottorio: : : : : : : :		1	l .	Form <b>8865</b> (2016)

#### **SCHEDULE 0** (Form 8865)

### Transfer of Property to a Foreign Partnership (under section 6038B) ► Attach to Form 8865. See Instructions for Form 8865. ► Information about Schedule O (Form 8865) and its separate instructions is at www.irs.gov/form8865.

OMB No. 1545-1668

Department of the Treasury Internal Revenue Service Name of transferor Filer's identifying number ARIZONA STATE UNIVERSITY FOUNDATION 86-6051042 Name of foreign partnership EIN (if any) Reference ID number (see instructions) RESOURCE CAPITAL FUND VI L.P. 98-1091392

Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
Cash	VAR		1,164,216.				.235
Stock, notes receivable and payable, and other securities							
Inventory -							
Tangible							
Intangible property							
Other property							
Supplemental Inf	ormation Requ	ired To Be R	eported (see insti	ructions):			
Part II Dispo	sitions Reporta	able Under S	Section 6038B				
(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	<b>(e)</b> Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2016